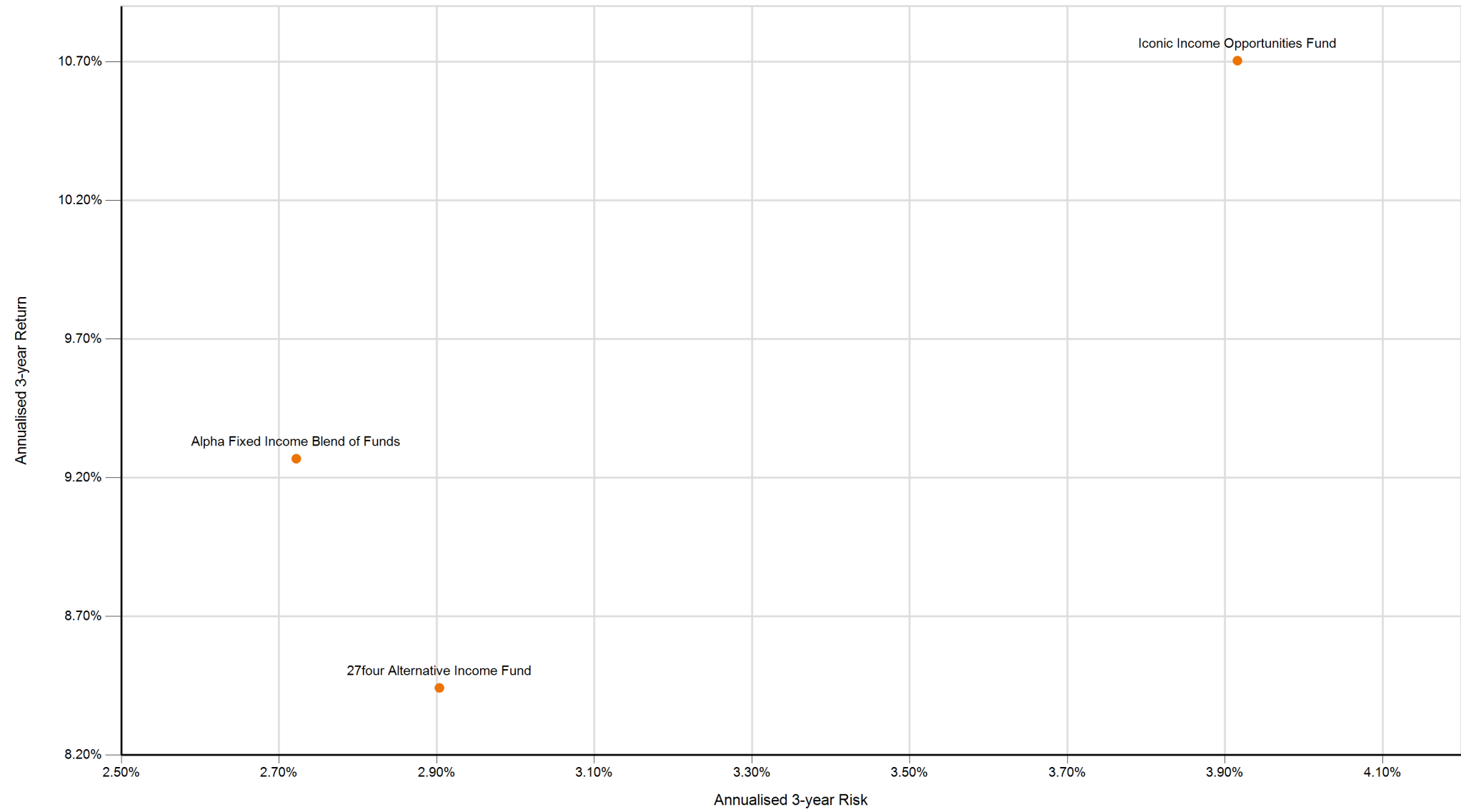


Product*	Performance Objective	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Omega Ratio	#	Maximum Drawdown	#		
27four Alternative Income Fund	STEFI+2%	90	0.61%		2	0.19%	3	0.19%	3	6.63%	4	8.44%		3	2.90%	2	1.20%	1	1.619	3	-0.016	1
Alpha Fixed Income Blend of Funds	CPI+3%	110	0.64%		1	1.05%	1	1.05%	1	7.50%	3	9.27%		2	2.72%	1	1.20%	1	2.077	2	-0.020	2
Blue Ink Fixed Income	STeFI	1,049	-0.02%		4	-0.73%	4	-0.73%	4	11.84%	1	-		-	-	-	-	-	-	-	-	-
Iconic Income Opportunities Fund	STEFI+2%	82	0.61%		2	0.36%	2	0.36%	2	10.65%	2	10.70%		1	3.92%	3	1.56%	3	2.144	1	-0.025	3

Should you need any additional data or related analysis, please contact Fred Euvrard from RisCura Analytics on feuvrard@riscura.com or +27 21 673 6999.

* These products are fund of hedge funds that invest in a portfolio of different domestic fixed income hedge funds. The underlying hedge funds may utilise leverage to buy bonds and may contain fixed income derivatives. The products aim to outperform various CPI and cash targets and to not lose capital over an average 3 year investment period. Performance is net of fees.
 v GIPS compliant.
 - No data available.



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