

Product*	Performance Objective	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Omega Ratio	#	Maximum Drawdown	#		
27four Alternative Market Neutral Equity	STEFI+3%	88	0.11%		11	1.87%	11	1.87%	11	7.10%	12	8.42%	11	1.72%	3	0.15%	1	2.581	10	-0.002	1	
Alpha Cautious Hedge	CPI+4% to 6%	201	0.78%		3	3.09%	5	3.09%	5	7.00%	13	7.27%	12	1.73%	4	0.52%	8	1.535	12	-0.008	8	
Alpha Conservative Growth Blend of Funds	STEFI+2%	38	0.51%		6	2.54%	6	2.54%	6	9.49%	6	9.22%	8	1.85%	5	0.20%	2	2.774	7	-0.003	3	
Blue Ink Long Short Conservative	STeFI	307	0.20%		10	3.47%	3	3.47%	3	8.49%	9	-	-	-	-	-	-	-	-	-	-	-
Blue Ink Market Neutral	STeFI	170	-1.12%		14	-0.54%	14	-0.54%	14	4.66%	14	-	-	-	-	-	-	-	-	-	-	-
Blue Ink Meteor Fund	STEFI+4%	81	0.25%		9	1.93%	9	1.93%	9	9.10%	7	9.30%	7	2.08%	7	0.54%	9	2.691	8	-0.011	10	
Blue Ink Yellowwood Fund of Funds	STEFI+3%	721	0.08%		12	1.40%	13	1.40%	13	9.72%	4	9.99%	5	2.57%	12	1.06%	12	2.586	9	-0.022	12	
Caveo Moderate	CPI+5%	1,304	1.15%		2	3.70%	2	3.70%	2	11.20%	1	10.62%	2	2.44%	11	0.63%	10	3.163	5	-0.010	9	
Caveo Stable	CPI+3%	646	1.28%		1	3.79%	1	3.79%	1	9.53%	5	8.83%	10	1.66%	1	0.24%	3	2.785	6	-0.003	2	
Iconic Absolute Return Fund	STEFI+2%	317	0.35%		7	1.81%	12	1.81%	12	7.82%	10	10.16%	4	2.09%	8	0.40%	7	3.437	3	-0.006	6	
Iconic Multi-Strategy Fund	STEFI+2%	1,842	0.34%		8	2.08%	8	2.08%	8	10.23%	3	10.56%	3	2.30%	10	0.31%	4	3.644	2	-0.005	4	
Iconic Yield Optimiser Fund	STEFI+2%	247	0.71%		5	2.11%	7	2.11%	7	8.60%	8	10.72%	1	2.17%	9	0.69%	11	3.911	1	-0.012	11	
Momentum ZAR Diversified Fund	STEFI+5%	1,580	0.02%		13	1.88%	10	1.88%	10	7.73%	11	8.91%	9	2.05%	6	0.37%	5	2.322	11	-0.005	5	
SYmmENTRY Conservative FOHF	STEFI+3%	11	0.78%		3	3.39%	4	3.39%	4	10.32%	2	9.32%	6	1.66%	1	0.39%	6	3.386	4	-0.006	7	

Should you need any additional data or related analysis, please contact Fred Euvrard from RisCura Analytics on feuvrard@riscura.com or +27 21 673 6999.

* These products are fund of hedge funds that invest in a portfolio of different domestic hedge funds and have a moderate risk profile. The products aim to outperform various CPI and cash targets and to not lose capital over an average 3 year investment period. Performance is net of fees.
 v GIPS compliant.
 - No data available.



This document or any part thereof cannot be copied or distributed to anyone without written acknowledgement of its source. RisCura does not warrant the accuracy of the information contained herein. This document does not present investment advice of any kind. Under no circumstances shall RisCura be liable for any damages (whether direct, consequential or incidental) suffered in the course or as a result of using the information and the user shall assume the full risk of relying on it in making an investment decision or in advising anybody in this regard. For more information please contact **Claire Rentzke** at communications@riscura.com or +27 21 673 6999. RisCura is a licensed financial services provider.