

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Africa Opportunity Fund	MSCI Africa Index	41	-0.31%		1	1.91%	4	1.91%	4	3.30%	1	24.28%	1	15.77%	1	7.95%	2	0.054	3	1.412	1	
Coronation All Africa	3M USD Libor + 4%	41	-2.22%		3	8.62%	2	8.62%	2	-5.29%	2	23.58%	2	18.58%	2	7.43%	1	1.004	1	1.190	2	
Investec Pan Afica	1M USD Libor + 4%	180	-3.16%		4	9.78%	1	9.78%	1	-14.13%	4	15.65%	3	20.74%	3	9.29%	3	0.600	2	0.761	3	
Momentum Africa Equity Fund	MSCI EFM Africa ex SA Index	2	-1.74%		2	3.48%	3	3.48%	3	-6.31%	3	-	-	-	-	-	-	-	-	-	-	-
1M USD Libor + 4%			0.35%			1.05%		1.05%		4.29%		4.35%										0.02%
3M USD Libor + 4%			0.37%			1.13%		1.13%		4.48%		4.48%										0.05%
MSCI Africa Index			-5.42%			9.42%		9.42%		-7.85%		21.15%										23.83%
MSCI EFM Africa ex SA Index			-1.77%			16.71%		16.71%		-11.11%		4.55%										21.28%

Should you need any additional data or related analysis, please contact Fred Euvrard from RisCura Analytics on feuvrard@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and net of fees.
 v GIPS compliant.
 - No data available.

