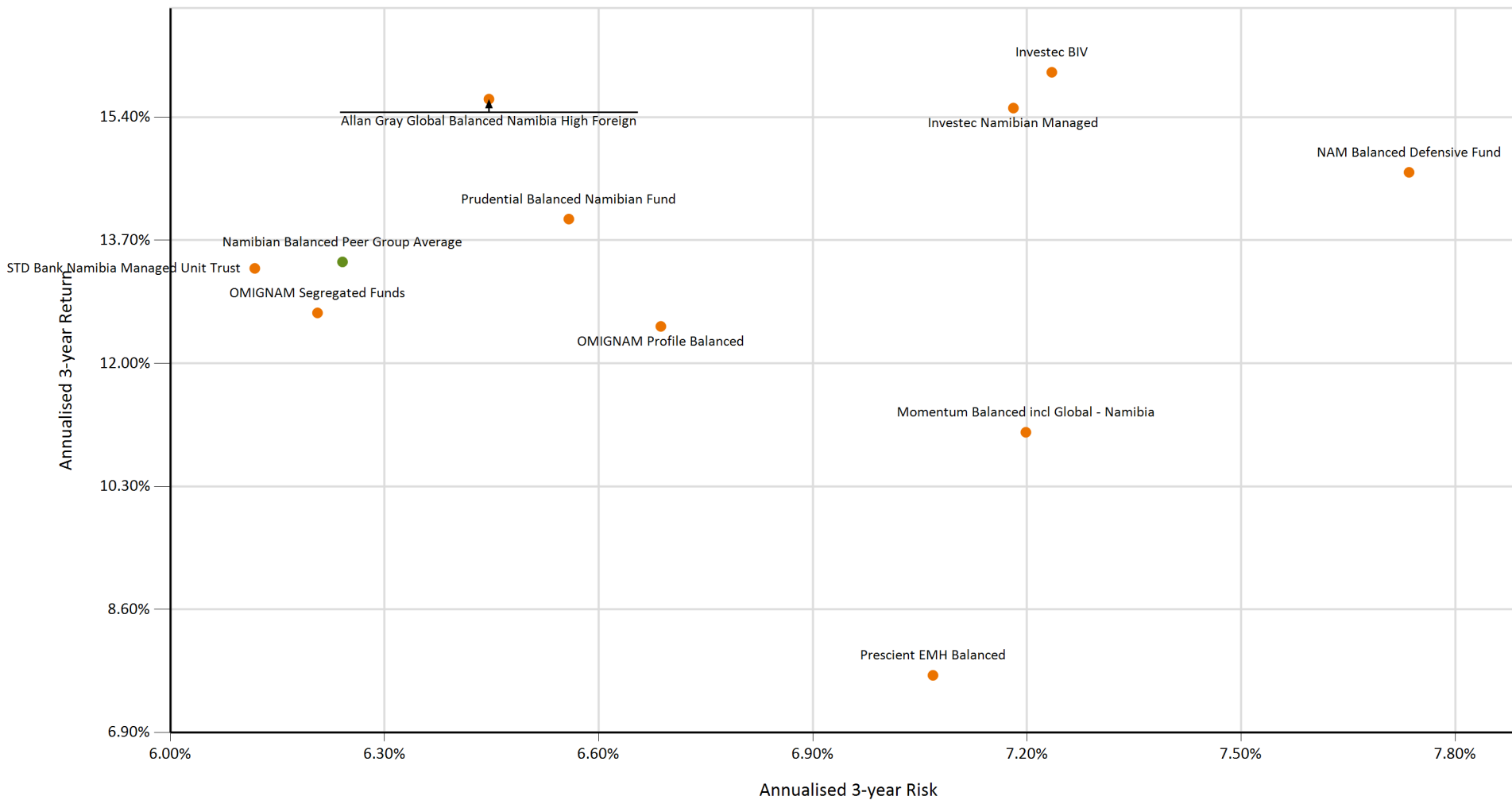


Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#			
Allan Gray Global Balanced Namibia High Foreign	Namibian Balanced Peer Group Average	9,435	-0.36%		1	3.37%	1	-0.36%	1	16.59%	1	15.65%		2	6.45%	3	1.89%	1	0.517	3	1.410	1	
Investec BIV	Namibian Balanced Peer Group Average	4,227	-2.05%		6	-1.45%	4	-2.05%	6	12.28%	2	16.02%		1	7.23%	9	2.91%	7	1.286	1	1.309	2	
Investec Namibian Managed	Namibian Balanced Peer Group Average	2,146	-2.33%		8	-1.65%	5	-2.33%	8	11.69%	4	15.52%		3	7.18%	7	2.98%	8	1.058	2	1.258	3	
Momentum Balanced incl Global - Namibia	Namibian Balanced Peer Group Average	367	-2.25%		7	-4.64%	9	-2.25%	7	3.30%	9	11.05%		9	7.20%	8	2.88%	6	-1.032	9	0.700	9	
NAM Balanced Defensive Fund	Namibian Balanced Peer Group Average	2,719	-3.85%		10	-4.35%	8	-3.85%	10	6.40%	8	14.64%		4	7.74%	10	3.19%	9	0.435	5	1.072	6	
OMIGNAM Profile Balanced	Namibian Balanced Peer Group Average	122	-1.76%		5	-1.91%	7	-1.76%	5	7.87%	7	12.51%		8	6.69%	5	2.68%	5	-0.504	7	0.945	8	
OMIGNAM Segregated Funds	Namibian Balanced Peer Group Average	849	-1.53%		3	-1.71%	6	-1.53%	3	8.14%	6	12.70%		7	6.21%	2	2.43%	4	-0.537	8	1.041	7	
Prescient EMH Balanced	Namibian Balanced Peer Group Average	90	-2.55%		9	-5.66%	10	-2.55%	9	2.23%	10	7.69%		10	7.07%	6	3.58%	10	-1.619	10	0.274	10	
Prudential Balanced Namibian Fund	Namibian Balanced Peer Group Average	1,536	-1.13%		2	-1.18%	3	-1.13%	2	8.94%	5	13.99%		5	6.56%	4	2.42%	3	0.496	4	1.164	4	
STD Bank Namibia Managed Unit Trust v	Namibian Balanced Peer Group Average	251	-1.56%		4	0.15%	2	-1.56%	4	12.24%	3	13.31%		6	6.12%	1	2.08%	2	-0.042	6	1.145	5	
Namibian Balanced Peer Group Average			-1.94%			-1.92%		-1.94%		8.49%		13.40%			6.24%								

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* This survey covers those products available to institutional clients in Namibia. The products invest up to 30% in foreign assets, 35% in Namibian assets and 35% in South Africa. The funds reflected in this survey have differing risk profiles.
 v GIPS compliant.
 - No data available.



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