

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	70	1.30%		5	-1.78%	5	4.00%	5	7.21%	5	-1.41%	3	12.69%	1	8.36%	2	-0.064	3	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	251	6.10%		1	5.58%	1	52.05%	1	49.84%	1	1.03%	2	17.64%	5	10.18%	5	-0.035	2	-	-
Coronation All Africa	3M USD Libor + 4%	75	5.39%		2	3.78%	2	30.44%	2	33.32%	2	-1.93%	5	15.93%	4	9.60%	4	-0.271	4	-	-
Old Mutual Pan African Fund	MSCI EFM Africa Index	50	4.89%		3	3.24%	3	17.53%	4	21.07%	4	-1.50%	4	15.85%	3	9.24%	3	-0.551	5	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	25	4.52%		4	2.60%	4	21.73%	3	25.71%	3	2.08%	1	15.46%	2	8.26%	1	0.437	1	-	-
3M USD Libor + 4%			0.12%			0.35%		1.17%		1.62%		3.74%		0.56%							
MSCI Africa Index			8.14%			3.09%		22.00%		28.36%		-1.27%		20.34%							
MSCI EFM Africa Index			8.27%			3.93%		24.84%		31.40%		1.23%		20.50%							
Prudential Bespoke Africa Benchmark			4.25%			1.09%		18.41%		21.85%		1.09%		16.10%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.
 v GIPS compliant.
 - No data available.

