

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	374	3.88%		5	4.91%	5	50.20%	1	46.33%	2	-1.23%	6	18.82%	12	11.02%	9	0.570	2	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	7	4.26%		4	2.68%	10	36.62%	5	39.23%	5	-4.67%	8	17.95%	11	12.64%	12	0.016	6	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	341	2.53%		8	-0.10%	13	22.73%	11	23.08%	11	-6.45%	9	11.99%	3	8.94%	4	-0.197	7	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	604	4.39%		3	3.87%	8	31.71%	7	33.99%	6	-2.44%	7	15.21%	8	9.90%	7	-0.365	8	-	-
Duet Africa Opportunities Fund	-	105	2.11%		10	-1.75%	14	14.32%	13	13.18%	13	-9.66%	12	12.18%	4	7.73%	2	-	-	-	-
Investec Africa Fund	-	177	3.73%		6	6.02%	4	32.66%	6	33.60%	7	-9.60%	11	14.40%	7	11.16%	10	-	-	-	-
Laurium Limpopo Africa Fund	-	153	2.57%		7	7.26%	2	44.16%	2	46.68%	1	6.02%	1	14.15%	5	9.48%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	216	2.48%		9	4.25%	7	31.04%	8	32.96%	8	-0.79%	4	11.79%	2	8.41%	3	0.406	5	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	-0.80%		14	4.50%	6	24.05%	10	29.37%	10	-9.92%	13	17.47%	10	13.83%	13	-0.629	10	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	284	-0.08%		13	2.42%	11	27.70%	9	30.88%	9	-0.52%	3	14.31%	6	9.47%	5	0.716	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	31	12.23%		1	10.49%	1	40.85%	3	43.84%	3	-	-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	79	8.59%		2	6.35%	3	39.82%	4	42.16%	4	-1.14%	5	15.67%	9	10.16%	8	0.437	4	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	108	1.92%		11	1.37%	12	14.16%	14	12.74%	14	-8.89%	10	10.25%	1	6.96%	1	-0.504	9	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	155	-0.04%		12	3.31%	9	18.94%	12	19.82%	12	0.55%	2	20.39%	13	12.10%	11	0.510	3	-	-
3M USD Libor + 5%			0.12%			0.35%		1.17%		1.63%		4.41%		0.66%							
MSCI EFM Africa ex SA Index			2.32%			0.23%		21.70%		26.66%		-4.58%		16.78%							
S&P Pan Africa ex-SA Net TR Index			-1.17%			2.85%		22.04%		25.99%		-4.84%		14.84%							
Standard Bank Africa Total Return Index			2.43%			-1.97%		13.43%		17.89%		-9.03%		17.43%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
 v GIPS compliant.
 - No data available.



