

| Product*  | Benchmark                            | Market Value (ZAR'm) | Month  | # | Quarter | #     | Year-to-date | #      | 1-year | #      | Annualised 3-year | #      | Risk | # | Downside Risk | # | Information Ratio | # | Sharpe Ratio | # |       |   |  |
|---|--------------------------------------|----------------------|--------|---|---------|-------|--------------|--------|--------|--------|-------------------|--------|------|---|---------------|---|-------------------|---|--------------|---|-------|---|--|
| Allan Gray Global Balanced Namibia High Foreign | Namibian Balanced Peer Group Average | 8,396                | -0.17% |   | 8       | 5.67% | 7            | 12.81% | 9      | 12.50% | 9                 | 11.90% |      | 2 | 6.43%         | 4 | 2.37%             | 3 | 0.494        | 5 | 0.718 | 1 |  |
| Investec BIV                                    | Namibian Balanced Peer Group Average | 5,522                | 0.02%  |   | 7       | 7.21% | 3            | 17.44% | 3      | 17.60% | 2                 | 12.04% |      | 1 | 7.12%         | 7 | 2.89%             | 7 | 1.008        | 1 | 0.674 | 2 |  |
| Investec Namibian Managed                       | Namibian Balanced Peer Group Average | 2,447                | 0.04%  |   | 6       | 7.30% | 2            | 17.49% | 2      | 17.56% | 4                 | 11.89% |      | 3 | 7.15%         | 8 | 2.93%             | 8 | 0.891        | 2 | 0.652 | 3 |  |
| Momentum Balanced incl Global - Namibia         | Namibian Balanced Peer Group Average | 362                  | 0.19%  |   | 5       | 5.63% | 8            | 14.41% | 7      | 14.64% | 8                 | 9.75%  |      | 8 | 6.73%         | 6 | 2.63%             | 6 | -0.074       | 8 | 0.399 | 8 |  |
| NAM Balanced Defensive Fund                     | Namibian Balanced Peer Group Average | 3,309                | -0.37% |   | 9       | 5.07% | 9            | 15.59% | 6      | 16.13% | 6                 | 10.23% |      | 7 | 7.99%         | 9 | 3.55%             | 9 | 0.106        | 7 | 0.403 | 7 |  |
| OMIGNAM Profile Balanced                        | Namibian Balanced Peer Group Average | 146                  | 0.53%  |   | 3       | 6.19% | 6            | 15.66% | 5      | 16.67% | 5                 | 10.34% |      | 6 | 6.11%         | 2 | 2.25%             | 1 | 0.188        | 6 | 0.521 | 6 |  |
| OMIGNAM Segregated Funds                        | Namibian Balanced Peer Group Average | 807                  | 0.80%  |   | 1       | 7.75% | 1            | 17.70% | 1      | 18.31% | 1                 | 10.97% |      | 4 | 6.24%         | 3 | 2.27%             | 2 | 0.708        | 3 | 0.604 | 4 |  |
| Prescient EMH Balanced                          | Namibian Balanced Peer Group Average | 32                   | 0.62%  |   | 2       | 6.56% | 4            | 16.95% | 4      | 17.59% | 3                 | 8.00%  |      | 9 | 6.04%         | 1 | 2.42%             | 4 | -0.513       | 9 | 0.169 | 9 |  |
| Prudential Balanced Namibian Fund               | Namibian Balanced Peer Group Average | 2,205                | 0.27%  |   | 4       | 6.23% | 5            | 14.24% | 8      | 15.57% | 7                 | 10.67% |      | 5 | 6.47%         | 5 | 2.42%             | 4 | 0.502        | 4 | 0.543 | 5 |  |
| Namibian Balanced Peer Group Average            |                                      |                      | 0.21%  |   |         | 6.40% |              | 14.66% |        | 15.01% |                   | 10.01% |      |   | 6.33%         |   |                   |   |              |   |       |   |  |

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* This survey covers those products available to institutional clients in Namibia. The products invest up to 30% in foreign assets, 35% in Namibian assets and 35% in South Africa. The funds reflected in this survey have differing risk profiles.  
 v GIPS compliant.  
 - No data available.

