

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	31	9.22%		5	12.53%	9	9.22%	5	41.15%	8	2.77%		8	12.57%	3	7.78%	3	0.169	6	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	442	13.67%		2	23.04%	2	13.67%	2	75.33%	1	8.47%		3	19.66%	13	10.41%	10	0.794	2	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	8	10.10%		4	17.75%	4	10.10%	4	54.52%	4	0.97%		9	18.80%	12	12.70%	13	0.100	7	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	375	6.50%		9	14.26%	7	6.50%	9	35.97%	12	-1.38%		11	12.78%	4	8.96%	5	-0.185	9	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	637	6.62%		8	15.73%	6	6.62%	8	45.48%	6	3.26%		7	15.52%	9	9.83%	8	0.019	8	-	-
Duet Africa Opportunities Fund	-	122	14.69%		1	21.20%	3	14.69%	1	36.73%	11	-1.17%		10	14.66%	8	7.34%	2	-	-	-	-
Investec Africa Fund	-	191	6.36%		10	12.74%	8	6.36%	10	42.42%	7	-3.86%		12	14.56%	7	10.93%	12	-	-	-	-
Laurium Limpopo Africa Fund	-	184	5.99%		13	11.50%	11	5.99%	13	55.45%	2	11.53%		1	13.92%	5	9.11%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	249	7.03%		7	11.64%	10	7.03%	7	40.59%	9	4.13%		5	12.19%	2	8.35%	4	0.367	5	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	2	6.01%		12	3.38%	15	6.01%	12	27.45%	14	-5.84%		14	17.57%	11	13.72%	14	-0.715	11	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	322	7.83%		6	9.68%	12	7.83%	6	37.90%	10	5.42%		4	14.54%	6	9.27%	7	0.822	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	34	2.92%		15	24.79%	1	2.92%	15	55.03%	3	-		-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	85	3.39%		14	17.03%	5	3.39%	14	49.32%	5	4.04%		6	15.56%	10	10.06%	9	0.400	4	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	107	6.20%		11	8.70%	13	6.20%	11	28.15%	13	-4.65%		13	10.70%	1	6.83%	1	-0.570	10	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	178	10.83%		3	7.19%	14	10.83%	3	22.18%	15	9.33%		2	19.90%	14	10.70%	11	0.637	3	-	-
3M USD Libor + 5%			0.15%			0.41%		0.15%		1.37%		4.21%			0.68%							
MSCI EFM Africa ex SA Index			6.08%			9.09%		6.08%		29.36%		0.54%			16.74%							
S&P Pan Africa ex-SA Net TR Index			5.25%			7.18%		5.25%		27.51%		1.47%			14.60%							
Standard Bank Africa Total Return Index			2.61%			9.99%		2.61%		18.10%		-3.67%			17.37%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

