

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	31	-0.40%		12	9.98%	9	8.78%	4	36.50%	9	2.56%	8	12.58%	3	7.76%	3	0.147	6	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	442	0.27%		9	18.76%	1	13.98%	1	73.56%	1	6.93%	3	19.54%	13	10.41%	10	0.749	2	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	5	1.50%		3	14.63%	3	11.75%	2	50.69%	2	0.91%	9	18.80%	12	12.70%	13	0.094	7	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	380	1.81%		1	13.68%	4	8.64%	5	30.75%	12	-0.96%	10	12.86%	4	8.96%	5	-0.152	9	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	636	1.06%		5	12.04%	6	7.75%	8	38.52%	6	3.02%	7	15.51%	9	9.83%	8	0.022	8	-	-
Duet Africa Opportunities Fund	-	118	-3.20%		14	14.89%	2	11.02%	3	33.65%	11	-1.95%	11	14.77%	8	7.38%	2	-	-	-	-
Investec Africa Fund	-	192	0.50%		8	9.23%	11	6.89%	11	35.00%	10	-3.97%	12	14.56%	7	10.93%	12	-	-	-	-
Laurium Limpopo Africa Fund	-	190	1.74%		2	10.59%	7	7.83%	7	49.81%	3	11.55%	1	13.92%	5	9.11%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	266	0.10%		10	10.08%	8	8.16%	6	38.34%	7	4.29%	6	12.39%	2	8.35%	4	0.389	5	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	2	1.16%		4	5.43%	13	7.24%	10	24.14%	14	-5.09%	14	17.59%	11	13.76%	14	-0.616	11	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	321	-0.35%		11	9.39%	10	7.45%	9	36.63%	8	5.23%	4	14.55%	6	9.26%	7	0.792	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	34	0.88%		6	12.17%	5	3.83%	15	47.16%	4	-	-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	89	0.57%		7	8.39%	12	3.98%	14	46.71%	5	4.54%	5	15.54%	10	10.09%	9	0.457	4	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	105	-1.68%		13	4.86%	14	4.42%	13	26.03%	13	-4.99%	13	10.73%	1	6.82%	1	-0.603	10	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	169	-3.74%		15	3.22%	15	6.68%	12	13.55%	15	7.07%	2	20.05%	14	10.72%	11	0.566	3	-	-
3M USD Libor + 5%			0.15%			0.44%		0.30%		1.43%		3.93%		0.58%							
MSCI EFM Africa ex SA Index			-1.10%			5.45%		4.91%		28.84%		0.54%		16.74%							
S&P Pan Africa ex-SA Net TR Index			-2.82%			5.39%		2.28%		25.11%		0.28%		14.70%							
Standard Bank Africa Total Return Index			-1.61%			5.65%		0.96%		18.84%		-4.35%		17.38%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

