

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	33	1.51%		10	10.43%	10	10.43%	10	36.44%	12	3.89%		8	12.50%	2	7.77%	3	0.343	6	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	441	-0.20%		14	13.75%	2	13.75%	2	66.99%	1	8.32%		3	19.35%	14	10.38%	10	0.704	2	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	5	1.08%		11	12.96%	4	12.96%	4	51.60%	3	1.47%		9	18.80%	13	12.72%	14	0.210	7	-	-
Ashburton Africa Equity Opportunities Fund	MSCI EFM Africa ex SA Index	18	0.44%		13	12.98%	3	12.98%	3	45.80%	6	0.74%		11	17.62%	11	12.20%	13	0.070	9	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	400	5.07%		1	14.15%	1	14.15%	1	38.01%	10	1.18%		10	13.15%	4	8.99%	5	0.030	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	663	4.16%		3	12.23%	5	12.23%	5	45.61%	7	4.98%		5	15.61%	10	9.87%	8	0.147	8	-	-
Duet Africa Opportunities Fund	-	116	-1.79%		16	9.03%	12	9.03%	12	25.37%	15	-2.95%		13	14.78%	8	7.32%	2	-	-	-	-
Investec Africa Fund	-	198	4.08%		4	11.25%	8	11.25%	8	36.96%	11	-2.42%		12	14.76%	7	10.96%	12	-	-	-	-
Laurium Limpopo Africa Fund	-	198	2.94%		6	11.00%	9	11.00%	9	53.09%	2	11.77%		1	13.95%	5	9.11%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	276	3.51%		5	11.95%	7	11.95%	7	41.16%	8	5.44%		4	12.51%	3	8.35%	4	0.589	3	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	2	4.43%		2	11.99%	6	11.99%	6	34.48%	13	-3.81%		15	17.79%	12	13.76%	15	-0.425	12	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	338	2.14%		8	9.75%	11	9.75%	11	41.11%	9	4.87%		6	14.50%	6	9.26%	7	0.788	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	35	0.89%		12	4.75%	16	4.75%	16	50.64%	4	-		-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	91	1.73%		9	5.78%	14	5.78%	14	46.27%	5	4.86%		7	15.55%	9	10.09%	9	0.545	5	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	113	2.42%		7	6.94%	13	6.94%	13	26.01%	14	-3.22%		14	10.72%	1	6.78%	1	-0.421	11	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	167	-1.63%		15	4.95%	15	4.95%	15	11.73%	16	8.70%		2	19.71%	15	10.43%	11	0.572	4	-	-
3M USD Libor + 5%		0.19%			0.49%	0.49%	1.52%	3.84%		0.58%												
MSCI EFM Africa ex SA Index		2.04%			7.05%	7.05%	31.58%	0.22%		16.69%												
S&P Pan Africa ex-SA Net TR Index		1.76%			4.08%	4.08%	27.42%	1.70%		14.65%												
Standard Bank Africa Total Return Index		2.74%			3.72%	3.72%	20.31%	-2.54%		17.40%												

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa.Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

