

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Africa Opportunity Fund #	MSCI Africa Index	72	-4.46%		4	-0.72%	3	4.32%	3	18.12%	4	6.39%		2	10.24%	1	4.19%	1	0.292	3	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	307	2.16%		1	2.66%	1	13.12%	1	68.44%	1	9.73%		1	18.16%	4	9.76%	4	0.376	2	-	-
Coronation All Africa	3M USD Libor + 4%	85	-1.99%		3	1.71%	2	7.55%	2	35.99%	2	3.07%		4	16.12%	3	9.65%	3	0.071	4	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	22	0.70%		2	-1.81%	4	3.68%	4	27.12%	3	5.73%		3	15.95%	2	8.14%	2	0.986	1	-	-
3M USD Libor + 4%			0.20%			0.54%		0.69%		1.62%		3.22%			0.45%							
MSCI Africa Index			-1.47%			-7.91%		-5.15%		15.64%		-1.22%			20.84%							
MSCI EFM Africa Index			-1.08%			-7.08%		-4.22%		18.29%		1.22%			20.94%							
Prudential Bespoke Africa Benchmark			0.20%			-3.58%		0.40%		18.56%		3.27%			16.21%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns. v GIPS compliant. - No data available.

