

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	34	1.37%		6	2.49%	11	11.94%	8	37.65%	10	2.86%	8	12.28%	2	7.77%	3	0.307	7	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	450	2.22%		5	2.29%	12	16.27%	2	72.87%	1	7.78%	2	19.30%	14	10.38%	10	0.731	2	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	5	3.29%		2	5.97%	4	16.67%	1	50.19%	3	1.60%	9	18.82%	13	12.72%	14	0.312	6	-	-
Ashburton Africa Equity Opportunities Fund	MSCI EFM Africa ex SA Index	18	-0.09%		14	1.47%	13	12.88%	7	42.29%	6	-0.01%	11	17.58%	11	12.20%	13	0.065	8	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	400	0.63%		11	7.48%	1	14.69%	3	37.28%	11	0.36%	10	13.03%	4	8.99%	5	0.021	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	657	-0.55%		16	4.69%	9	11.62%	9	40.34%	9	3.16%	7	15.42%	9	9.85%	8	0.040	9	-	-
Duet Africa Opportunities Fund	-	116	0.99%		9	-3.99%	15	10.11%	12	30.74%	14	-4.74%	15	14.22%	6	7.32%	2	-	-	-	-
Investec Africa Fund	-	203	2.29%		4	7.00%	2	13.80%	4	35.28%	12	-2.15%	12	14.80%	8	10.96%	12	-	-	-	-
Laurium Limpopo Africa Fund	-	198	0.00%		13	4.73%	7	11.00%	11	45.17%	5	10.43%	1	13.87%	5	9.11%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	282	1.06%		8	4.71%	8	13.14%	5	41.15%	7	4.96%	4	12.47%	3	8.35%	4	0.622	3	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	2	0.90%		10	6.59%	3	13.00%	6	33.00%	13	-3.84%	14	17.79%	12	13.76%	15	-0.351	11	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	342	1.30%		7	3.11%	10	11.18%	10	40.41%	8	4.63%	6	14.48%	7	9.26%	7	0.878	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	36	3.56%		1	5.40%	6	8.48%	14	53.58%	2	-	-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	90	3.12%		3	5.50%	5	9.08%	13	45.86%	4	4.67%	5	15.52%	10	10.09%	9	0.602	4	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	106	-0.11%		15	0.59%	14	6.83%	15	25.19%	15	-3.29%	13	10.72%	1	6.77%	1	-0.362	12	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	168	0.28%		12	-5.04%	16	5.24%	16	9.88%	16	6.46%	3	19.41%	15	10.43%	11	0.537	5	-	-
3M USD Libor + 5%			0.20%			0.54%		0.69%		1.62%		3.75%		0.57%							
MSCI EFM Africa ex SA Index			0.41%			1.33%		7.49%		29.45%		-0.48%		16.63%							
S&P Pan Africa ex-SA Net TR Index			1.86%			0.73%		6.02%		30.07%		0.03%		14.14%							
Standard Bank Africa Total Return Index			0.68%			1.77%		4.43%		26.63%		-3.42%		17.28%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

