

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	66	-0.57%		2	-12.97%	4	-4.97%	3	6.03%	4	3.68%	3	11.33%	1	5.92%	1	0.267	3	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	292	1.93%		1	-1.03%	1	9.58%	1	34.33%	1	10.51%	1	18.25%	4	9.95%	4	0.505	2	-	-
Coronation All Africa	3M USD Libor + 4%	78	-1.55%		3	-8.27%	3	0.66%	2	16.15%	2	3.24%	4	16.14%	2	9.71%	3	0.088	4	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	19	-3.85%		4	-7.77%	2	-5.04%	4	16.15%	2	4.40%	2	16.20%	3	8.31%	2	1.147	1	-	-
3M USD Libor + 4%			0.19%			0.59%		1.08%		1.80%		3.12%		0.45%							
MSCI Africa Index			-4.03%			-12.00%		-15.29%		3.89%		-2.96%		20.83%							
MSCI EFM Africa Index			-3.87%			-11.36%		-14.17%		6.33%		-0.52%		20.93%							
Prudential Bespoke Africa Benchmark			-4.54%			-9.19%		-9.00%		7.46%		1.62%		16.49%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.
 v GIPS compliant.
 - No data available.

