

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	435	3.08%		1	-1.04%	1	12.57%	1	32.43%	1	8.26%	3	19.51%	15	10.57%	10	0.665	3	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	5	2.52%		2	-2.13%	3	10.55%	2	17.88%	7	0.62%	9	19.35%	14	13.15%	14	0.293	7	-	-
Ashburton Africa Equity Opportunities Fund	MSCI EFM Africa ex SA Index	18	-0.57%		11	-6.05%	9	6.14%	5	20.73%	4	-0.59%	10	17.73%	11	12.32%	13	0.081	8	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	370	-2.02%		14	-6.84%	14	6.19%	4	17.75%	8	-1.80%	11	13.43%	3	9.27%	6	-0.082	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	586	-0.03%		7	-5.92%	8	5.59%	7	18.08%	6	3.34%	6	15.53%	8	10.06%	8	0.062	9	-	-
Duet Africa Opportunities Fund	-	111	-0.49%		9	-3.88%	6	4.81%	8	11.19%	12	-5.80%	14	14.40%	5	7.47%	2	-	-	-	-
Investec Africa Fund	-	186	-0.94%		12	-6.07%	10	4.50%	9	17.67%	9	-3.63%	13	15.20%	7	11.42%	12	-	-	-	-
Laurium Limpopo Africa Fund	-	203	-0.52%		10	-4.41%	7	6.11%	6	22.45%	3	9.14%	1	14.12%	4	9.23%	5	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	264	0.27%		5	-2.28%	4	9.40%	3	24.20%	2	4.14%	5	12.66%	2	8.46%	3	0.604	4	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	-2.14%		15	-9.09%	15	1.81%	13	10.77%	13	-6.02%	15	18.31%	12	14.15%	15	-0.513	12	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	336	0.47%		4	-6.27%	11	2.87%	12	15.04%	11	3.26%	7	15.13%	6	9.99%	7	0.777	1	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	40	-1.02%		13	-6.70%	13	-2.27%	15	20.48%	5	8.78%	2	16.28%	9	8.56%	4	0.714	2	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	99	0.99%		3	-6.46%	12	-1.06%	14	15.99%	10	3.22%	8	16.48%	10	11.22%	11	0.526	5	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	102	0.20%		6	-3.70%	5	2.98%	11	9.36%	14	-3.09%	12	10.77%	1	6.88%	1	-0.267	11	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	204	-0.43%		8	-1.20%	2	3.69%	10	4.14%	15	6.43%	4	19.31%	13	10.38%	9	0.516	6	-	-
3M USD Libor + 5%			0.19%			0.59%		1.08%		1.80%		3.59%		0.57%							
MSCI EFM Africa ex SA Index			0.41%			-6.43%		0.17%		5.26%		-1.25%		17.04%							
S&P Pan Africa ex-SA Net TR Index			-1.98%			-3.36%		0.58%		14.23%		0.38%		14.08%							
Standard Bank Africa Total Return Index			0.61%			-2.49%		1.14%		12.81%		-1.98%		17.03%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

