

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	12	-1.86%		11	-8.08%	11	2.89%	8	10.46%	11	2.65%	9	12.25%	2	7.67%	3	0.137	9	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	430	-1.14%		8	-4.29%	2	11.28%	1	22.62%	2	10.85%	3	18.87%	15	9.94%	11	0.579	5	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	5	-4.08%		16	-9.12%	13	6.04%	3	13.66%	8	1.67%	10	19.05%	16	12.87%	15	0.165	8	-	-
Ashburton Africa Equity Opportunities Fund	MSCI EFM Africa ex SA Index	17	-0.95%		5	-6.86%	7	5.13%	6	17.01%	3	0.53%	11	17.56%	13	12.25%	14	-0.008	10	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	367	-0.43%		3	-7.87%	10	5.67%	4	12.46%	9	-1.22%	12	13.38%	4	9.29%	9	-0.189	11	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	579	-1.11%		7	-6.45%	6	4.42%	7	16.21%	5	6.18%	5	14.59%	7	9.12%	7	0.246	7	-	-
Duet Africa Opportunities Fund	-	108	-2.25%		13	-6.96%	8	2.45%	11	5.29%	12	-5.27%	16	14.30%	6	7.37%	2	-	-	-	-
Investec Africa Fund	-	182	-1.73%		10	-9.76%	15	2.69%	9	11.81%	10	-2.33%	14	14.90%	9	11.19%	13	-	-	-	-
Laurium Limpopo Africa Fund	-	203	-0.72%		4	-5.10%	4	5.35%	5	16.65%	4	10.02%	4	13.96%	5	9.17%	8	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	258	-2.23%		12	-5.47%	5	6.96%	2	16.09%	6	4.92%	7	12.44%	3	8.28%	5	0.450	6	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	-2.45%		15	-12.11%	16	-0.68%	15	4.83%	14	-4.78%	15	18.03%	14	13.96%	16	-0.594	13	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	328	-2.35%		14	-9.65%	14	0.45%	13	5.21%	13	4.71%	8	14.70%	8	9.59%	10	0.656	2	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	41	2.69%		1	-7.48%	9	0.36%	14	24.33%	1	11.63%	1	15.95%	11	8.35%	6	0.752	1	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	102	0.34%		2	-8.98%	12	-0.72%	16	14.05%	7	6.03%	6	15.83%	10	10.75%	12	0.600	4	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	94	-1.01%		6	-4.57%	3	1.94%	12	3.77%	15	-1.89%	13	10.48%	1	6.60%	1	-0.345	12	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	225	-1.18%		9	-2.64%	1	2.46%	10	1.99%	16	11.29%	2	17.46%	12	7.67%	3	0.642	3	-	-
3M USD Libor + 5%			0.20%			0.59%		1.29%		1.90%		3.50%		0.57%							
MSCI EFM Africa ex SA Index			-1.45%			-8.16%		-1.28%		-1.13%		0.80%		16.51%							
S&P Pan Africa ex-SA Net TR Index			-0.39%			-5.50%		0.19%		7.63%		3.29%		13.13%							
Standard Bank Africa Total Return Index			-0.58%			-3.71%		0.55%		6.33%		1.88%		15.67%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

