

Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Abax Equity	Capped SWIX All Share	11,040	1.51%		8	-1.69%	33	-1.67%	21	5.75%	27	4.94%		31	11.24%	30	4.96%	19	0.199	19	-0.142	32
ABSA Asset Management Value v	ALSI	4,781	0.33%		37	-2.66%	48	-3.10%	30	5.64%	28	3.04%		45	10.32%	8	5.40%	36	-0.824	52	-0.341	48
Aeon Active Equity	SWIX	7,648	-0.07%		50	-0.92%	21	-2.73%	26	9.32%	8	6.90%		11	10.95%	23	4.93%	18	0.568	6	0.021	11
Aeon Smart Multi-Factor Equity Fund	SWIX	57	0.41%		35	-1.57%	31	-4.68%	47	6.16%	26	5.06%		29	11.48%	36	5.15%	28	-0.119	34	-0.127	28
Afena Capital Moderate Equity CAPI v	CAPI	416	0.52%		32	-0.78%	18	0.41%	7	7.07%	17	6.13%		16	10.72%	16	5.06%	25	-0.036	28	-0.049	18
Afena Capital Unconstrained Equity v	Capped SWIX All Share	1,603	1.63%		7	-2.41%	44	-3.38%	40	4.14%	35	5.24%		26	12.83%	52	6.79%	53	0.212	18	-0.087	23
African Alliance Equity Prescient Fund	ALSI	190	0.63%		26	-2.31%	42	-3.02%	29	5.59%	29	0.22%		54	11.33%	32	5.84%	47	-1.365	55	-0.547	55
Alexander Forbes Investments Pure Equity Local	Capped SWIX All Share	19,693	1.17%		12	-2.59%	47	-4.77%	49	2.03%	45	3.31%		44	10.35%	10	4.81%	13	-0.374	40	-0.315	43
Allan Gray v	ALSI	59,466	1.13%		13	-0.75%	16	-0.92%	16	7.81%	15	8.53%		4	10.34%	9	4.27%	3	0.419	10	0.163	4
ALUWANI Equity Fund	FTSE/JSE SWIX Top 40	436	0.44%		34	0.52%	4	-1.09%	18	11.49%	5	6.01%		18	12.32%	47	5.52%	39	0.244	16	-0.037	16
Argon SA Equity Fund v	SWIX	913	0.58%		28	0.54%	3	-0.76%	14	6.19%	25	4.75%		34	11.36%	33	4.81%	13	-0.183	36	-0.156	34
Aylett Equity	ALSI	772	1.92%		3	-1.20%	26	2.27%	3	13.32%	2	9.21%		3	8.64%	2	3.84%	1	0.328	13	0.250	1
Balondoloz Active Equity Fund	FTSE/JSE CAPI Top 40	178	0.11%		42	1.92%	2	3.79%	1	11.45%	6	6.74%		12	11.73%	38	5.18%	29	0.391	11	0.014	12
Cannon ALSI Institutional Composite	ALSI	393	-0.97%		56	-4.62%	54	-1.07%	17	1.86%	47	2.02%		52	11.03%	25	5.95%	48	-0.410	42	-0.403	51
ClucasGray Equity Prescient Fund	SWIX	669	0.53%		30	-1.72%	34	2.40%	2	13.43%	1	8.36%		5	10.08%	5	4.32%	5	0.541	7	0.149	5
Coronation Aggressive Equity v	Capped SWIX All Share	11,234	0.21%		41	-2.84%	49	-3.72%	43	0.66%	49	4.78%		33	12.25%	46	5.59%	42	0.164	21	-0.133	29
Coronation Core Equity v	SWIX	3,483	-0.24%		53	-1.86%	37	-3.19%	31	6.41%	24	5.47%		22	12.01%	42	5.39%	35	0.092	23	-0.084	22
Coronation Houseview Equity v	Capped SWIX All Share	31,291	0.24%		40	-2.58%	46	-3.35%	38	2.14%	44	3.63%		39	11.53%	37	5.22%	31	-0.102	33	-0.245	38
Denker SA Equity	SWIX	1,347	0.94%		18	-1.78%	36	0.77%	6	1.02%	48	-0.29%		56	12.70%	50	6.90%	54	-0.657	50	-0.515	54
Edge RCIS Portable Alpha I QI Hedge Fund	FTSE/JSE SWIX Top 40	1,333	-0.21%		52	-0.62%	13	-2.92%	27	3.06%	43	3.00%		47	12.05%	43	5.59%	42	-0.476	44	-0.281	41
ELECTUS Equity Portfolio	Capped SWIX All Share	1,159	-0.46%		55	-1.25%	29	1.69%	5	6.65%	20	4.00%		37	8.57%	1	4.32%	5	-0.044	30	-0.322	46
Element Equity v	SWIX	347	-0.30%		54	-2.08%	40	-3.26%	34	3.99%	38	7.57%		10	12.07%	44	6.53%	51	0.218	17	0.083	10
Fairtree Equity	Capped SWIX All Share	8,532	0.91%		21	-0.34%	10	-3.28%	35	8.14%	12	8.11%		7	13.34%	54	5.58%	41	0.776	4	0.124	7
Foord Specialist Domestic Equity v	ALSI	16,636	-0.01%		49	0.38%	6	-3.68%	42	-3.78%	55	0.12%		55	10.83%	20	5.66%	44	-1.168	53	-0.587	56
Investec Equity v	SWIX	11,036	0.63%		26	-1.12%	24	-0.52%	11	6.69%	19	5.42%		23	11.18%	29	4.68%	11	0.009	26	-0.102	25

Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Investec Equity Value v	ALSI	5,560	2.24%		1	-1.21%	27	-8.90%	56	-8.38%	56	9.92%		1	22.62%	56	9.99%	56	0.244	15	0.218	2
Kagiso Managed Equity	SWIX	1,422	0.55%		29	-1.11%	23	-6.16%	53	-0.19%	52	4.03%		36	11.84%	40	5.67%	45	-0.232	38	-0.203	36
Mazi Asset Management Equity SWIX Composite	SWIX	2,683	0.26%		38	-2.34%	43	-5.21%	51	3.16%	41	3.54%		40	10.82%	19	5.11%	26	-0.526	46	-0.277	40
Mergence CAPI Fund v	CAPI	1,086	0.94%		18	-0.62%	13	0.39%	8	6.62%	22	5.90%		19	10.25%	7	4.56%	9	-0.181	35	-0.077	20
Mergence SWIX Fund v	SWIX	2,172	0.36%		36	-1.04%	22	-3.37%	39	4.09%	36	4.85%		32	10.72%	16	4.74%	12	-0.293	39	-0.163	35
Nedgroup Investments Private Wealth Equity Fund	FTSE/JSE SWIX Top 40	1,971	0.93%		20	-0.36%	11	-3.34%	37	-1.33%	54	2.04%		51	11.12%	28	5.68%	46	-0.542	47	-0.398	50
Oasis Equity v	Ave General Equity Peer Group	6,764	1.04%		15	-1.74%	35	-0.04%	9	8.52%	11	5.30%		25	11.09%	26	6.15%	50	0.286	14	-0.113	26
Old Mutual Fundamental Equity	Capped SWIX All Share	33,921	0.90%		22	-1.60%	32	-2.66%	25	4.01%	37	3.34%		43	10.24%	6	4.58%	10	-0.219	37	-0.317	44
Old Mutual RAFI40 Tracker v	SWIX	983	2.15%		2	-0.32%	9	2.27%	3	12.52%	4	9.31%		2	12.79%	51	6.03%	49	0.479	8	0.211	3
Old Mutual SWIX tracker v	SWIX	4,902	0.11%		42	-2.05%	39	-4.76%	48	5.04%	32	5.37%		24	11.46%	35	5.00%	22	0.143	22	-0.102	24
OMIG Customised Managed Alpha v	Capped SWIX All Share	12,998	1.48%		9	-4.12%	52	-5.77%	52	0.26%	51	2.55%		50	10.58%	11	5.20%	30	-0.633	48	-0.376	49
OMIG Double Alpha SWIX40 v	FTSE/JSE SWIX 40	236	0.25%		39	-0.81%	19	-3.50%	41	6.84%	18	6.30%		15	12.61%	48	5.36%	33	1.149	3	-0.011	15
OMIG Double Alpha Top40 v	ALSI Top 40	461	0.05%		45	0.50%	5	-0.57%	12	8.84%	10	7.64%		9	12.61%	48	5.54%	40	0.081	24	0.088	9
OMIG Managed Alpha Equity	Capped SWIX All Share	2,404	1.04%		15	-5.50%	56	-6.95%	54	-0.73%	53	2.97%		48	10.67%	15	5.22%	31	-0.451	43	-0.333	47
OMIG Managed Volatility	Capped SWIX All Share	281	0.71%		24	-4.46%	53	-8.74%	55	0.42%	50	2.62%		49	9.61%	3	4.41%	7	-0.383	41	-0.417	52
OMIG Premium Equity v	Capped SWIX All Share	611	1.87%		5	-0.65%	15	-1.79%	22	5.31%	30	6.06%		17	9.99%	4	4.52%	8	0.771	5	-0.066	19
Perpetua Equity	SWIX	3,985	1.78%		6	-3.46%	51	-3.00%	28	5.20%	31	4.73%		35	13.21%	53	6.63%	52	-0.040	29	-0.118	27
Prescient Equity Quant	ALSI Top 40	36	-0.10%		51	0.25%	7	-0.87%	15	7.98%	13	6.39%		14	12.20%	45	5.46%	37	-0.520	45	-0.009	14
Prudential Core Equity v	Capped SWIX All Share	8,060	0.82%		23	0.19%	8	-0.30%	10	12.88%	3	8.36%		5	10.86%	21	4.28%	4	1.277	1	0.146	6
Prudential Select Equity v	Capped SWIX All Share	5,362	1.07%		14	-1.15%	25	-1.29%	19	11.24%	7	7.98%		8	10.60%	13	4.25%	2	1.260	2	0.113	8
PSG SA Equity Fund	SWIX	92	1.18%		11	-4.77%	55	-4.55%	45	4.61%	34	5.63%		21	13.72%	55	7.20%	55	0.047	25	-0.046	17
Sentio General Equity	SWIX	8,756	0.03%		46	-1.97%	38	-3.77%	44	7.73%	16	4.96%		30	11.10%	27	5.38%	34	-0.095	32	-0.143	33
SIM Aggressive Equity	Capped SWIX All Share	249	0.68%		25	2.04%	1	-0.71%	13	2.00%	46	6.66%		13	12.00%	41	5.47%	38	0.428	9	0.010	13
SIM Moderate Equity	SWIX	1,998	0.00%		48	-1.23%	28	-3.22%	33	5.00%	33	5.67%		20	11.25%	31	4.92%	17	0.172	20	-0.080	21
STANLIB Core Equity v	SWIX	3,267	0.53%		30	-1.45%	30	-4.58%	46	3.83%	40	1.17%		53	10.60%	13	4.97%	21	-1.236	54	-0.504	53
STANLIB Enhanced Index v	Capped SWIX All Share	3,313	1.88%		4	-2.44%	45	-2.59%	24	6.64%	21	5.07%		28	11.01%	24	5.01%	23	0.344	12	-0.136	31

This document or any part thereof cannot be copied or distributed to anyone without written acknowledgement of its source. RisCura does not warrant the accuracy of the information contained herein. This document does not present investment advice of any kind. Under no circumstances shall RisCura be liable for any damages (whether direct, consequential or incidental) suffered in the course or as a result of using the information and the user shall assume the full risk of relying on it in making an investment decision or in advising anybody in this regard. For more information please contact Fran Troskie at ftroskie@riscura.com or +27 21 673 6999. RisCura Solutions (Pty) Ltd and RisCura Invest (Pty) Ltd are authorised financial services providers.

Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Sygnia Absolute Focus Equity Fund	SWIX	3,692	0.52%		32	-0.91%	20	-3.21%	32	3.97%	39	3.52%	41	10.58%	11	4.90%	15	-0.649	49	-0.287	42
Sygnia Core Equity Fund	SWIX	3,875	0.06%		44	-2.18%	41	-5.07%	50	3.16%	41	3.03%	46	10.92%	22	5.02%	24	-1.996	56	-0.319	45
Vele Core Satellite	SWIX	322	0.03%		46	-0.53%	12	-3.30%	36	7.97%	14	3.42%	42	11.73%	38	5.14%	27	-0.790	51	-0.256	39
Vele Pure Active Equity Fund	Capped SWIX All Share	1,270	1.29%		10	-0.77%	17	-1.59%	20	9.12%	9	3.95%	38	11.39%	34	4.96%	19	-0.012	27	-0.222	37
Vunani Core Equity v	SWIX	148	1.04%		15	-3.19%	50	-1.94%	23	6.48%	23	5.16%	27	10.76%	18	4.91%	16	-0.091	31	-0.134	30
ALSI			-0.25%			-1.04%		-1.96%		7.19%		6.42%		11.30%							
ALSI Top 40			-0.33%			0.12%		-0.84%		8.11%		7.49%		12.39%							
Ave General Equity Peer Group			0.55%			-1.81%		-3.10%		3.20%		3.62%		9.64%							
CAPI			0.55%			-1.80%		-1.47%		6.85%		6.19%		10.79%							
Capped SWIX All Share			1.45%			-3.31%		-4.50%		4.22%		4.09%		10.62%							
FTSE/JSE CAPI Top 40			0.99%			-0.64%		0.29%		8.08%		5.76%		11.41%							
FTSE/JSE SWIX 40			0.15%			-0.94%		-3.71%		6.48%		5.52%		12.32%							
FTSE/JSE SWIX Top 40			0.15%			-0.94%		-3.71%		6.48%		4.92%		12.76%							
SWIX			0.10%			-2.02%		-4.73%		5.12%		5.35%		11.45%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products are invested in South African equities and a variety of equity benchmarks are used by the asset managers. The products are stand-alone products and not carve-outs from other products. Performance is gross of fees and tax.  
 v GIPS compliant.  
 - No data available.

