

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	12	-4.22%		11	-7.34%	16	-1.45%	9	5.23%	10	3.43%	9	11.92%	3	7.28%	4	0.118	9	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	411	-4.43%		13	-2.61%	1	6.36%	1	16.26%	1	11.69%	2	18.62%	15	9.65%	11	0.561	4	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	4	-2.53%		3	-4.15%	4	3.36%	3	8.87%	6	3.09%	10	18.71%	16	12.60%	15	0.222	8	-	-
Ashburton Africa Equity Opportunities Fund	MSCI EFM Africa ex SA Index	16	-3.42%		6	-4.88%	8	1.54%	5	13.32%	2	2.53%	11	16.87%	13	11.54%	14	0.096	10	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	352	-4.24%		12	-6.59%	14	1.19%	6	5.79%	9	-0.52%	12	13.12%	4	9.00%	9	-0.204	11	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	556	-3.73%		8	-4.83%	7	0.52%	7	8.57%	7	6.69%	5	14.44%	8	8.96%	8	0.285	7	-	-
Duet Africa Opportunities Fund	-	104	-4.44%		14	-7.05%	15	-2.10%	11	-0.46%	14	-4.72%	16	14.11%	6	7.11%	3	-	-	-	-
Investec Africa Fund	-	176	-3.49%		7	-6.05%	12	-0.89%	8	6.24%	8	-1.66%	13	14.71%	9	11.02%	13	-	-	-	-
Laurium Limpopo Africa Fund	-	202	-2.99%		5	-4.19%	5	2.20%	4	12.42%	3	11.04%	3	13.63%	5	8.86%	6	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	252	-1.87%		1	-3.80%	3	4.96%	2	11.37%	4	6.60%	6	11.86%	2	7.71%	5	0.540	5	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	-1.98%		2	-6.43%	13	-2.65%	14	0.01%	13	-2.96%	15	17.58%	14	13.61%	16	-0.495	13	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	339	-2.59%		4	-4.43%	6	-2.15%	12	2.02%	12	5.77%	8	14.39%	7	9.32%	10	0.674	2	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	38	-7.12%		16	-5.59%	11	-6.79%	16	11.27%	5	10.15%	4	16.44%	11	8.91%	7	0.577	3	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	95	-4.91%		15	-3.64%	2	-5.59%	15	4.66%	11	6.29%	7	15.74%	10	10.67%	12	0.512	6	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	90	-4.18%		10	-4.98%	9	-2.34%	13	-0.58%	15	-1.94%	14	10.50%	1	6.62%	2	-0.435	12	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	235	-4.04%		9	-5.58%	10	-1.68%	10	-1.73%	16	13.10%	1	16.81%	12	6.59%	1	0.784	1	-	-
3M USD Libor + 5%			0.20%			0.59%		1.49%		1.99%		3.43%									0.56%
MSCI EFM Africa ex SA Index			-2.36%			-3.38%		-3.61%		-2.90%		1.72%									16.30%
S&P Pan Africa ex-SA Net TR Index			-4.96%			-7.21%		-4.78%		0.92%		3.22%									13.15%
Standard Bank Africa Total Return Index			-5.08%			-5.05%		-4.56%		-2.08%		2.98%									15.22%

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

