

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Africa Opportunity Fund #	MSCI Africa Index	63	-2.09%	<div></div>	4	-4.21%	1	-8.97%	3	-9.46%	4	3.45%	<div></div>	4	11.40%	1	6.01%	1	0.060	4	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	271	-1.55%	<div></div>	3	-6.26%	4	2.72%	1	20.70%	1	14.59%	<div></div>	1	17.26%	4	9.04%	4	0.484	2	-	-
Coronation All Africa	3M USD Libor + 4%	74	0.05%	<div></div>	1	-4.36%	2	-3.73%	2	9.00%	2	7.09%	<div></div>	3	15.09%	2	8.72%	3	0.335	3	-	-
Prudential Africa Equity Fund	Prudential Bespoke Africa Benchmark	18	-0.95%	<div></div>	2	-4.82%	3	-9.62%	4	4.23%	3	7.29%	<div></div>	2	15.86%	3	8.00%	2	1.000	1	-	-
3M USD Libor + 4%			0.20%	<div></div>	0.60%		1.69%		2.08%		2.96%		<div></div>	0.44%								
MSCI Africa Index			-3.03%	<div></div>	-8.25%		-22.28%		-7.41%		0.78%		<div></div>	20.74%								
MSCI EFM Africa Index			-2.36%	<div></div>	-7.49%		-20.60%		-5.13%		3.37%		<div></div>	20.82%								
Prudential Bespoke Africa Benchmark			-1.16%	<div></div>	-4.12%		-12.76%		-1.57%		4.75%		<div></div>	16.18%								

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa.

Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.

v GIPS compliant.

- No data available.

