

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	402	-2.35%		5	-7.74%	6	3.86%	1	15.24%	2	11.30%	2	18.67%	14	9.66%	10	0.502	6	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	4	-4.21%		10	-10.44%	14	-1.00%	4	6.54%	6	0.86%	9	18.86%	15	12.62%	14	0.334	7	-	-
Ashburton Africa Equity Opportunities Fund	MSCI EFM Africa ex SA Index	15	-7.24%		15	-11.26%	15	-5.81%	9	2.93%	8	-0.90%	10	17.34%	12	11.94%	13	0.063	9	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	341	-3.01%		6	-7.52%	5	-1.85%	5	0.12%	9	-1.36%	11	13.23%	3	9.03%	7	-0.040	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	565	0.86%		1	-3.98%	1	1.39%	3	11.40%	3	6.58%	5	14.43%	6	8.96%	6	0.284	8	-	-
Duet Africa Opportunities Fund	-	100	-3.36%		7	-9.73%	11	-5.39%	7	-0.54%	11	-4.95%	14	14.16%	5	7.15%	3	-	-	-	-
Investec Africa Fund	-	118	-5.31%		13	-10.20%	13	-6.15%	10	-0.45%	10	-3.66%	13	15.00%	8	11.19%	12	-	-	-	-
Laurium Limpopo Africa Fund	-	219	-5.00%		12	-8.50%	7	-2.91%	6	3.90%	7	8.30%	4	14.01%	4	9.10%	8	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	263	-1.75%		4	-5.74%	4	3.12%	2	6.99%	5	5.06%	6	11.87%	2	7.69%	4	0.744	3	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	-5.68%		14	-9.81%	12	-8.18%	15	-7.19%	15	-5.46%	15	17.81%	13	13.72%	15	-0.447	12	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	345	-4.12%		8	-8.80%	8	-6.18%	11	-3.84%	12	2.81%	8	14.45%	7	9.42%	9	0.708	4	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	62	-0.64%		2	-5.23%	2	-7.38%	14	17.10%	1	10.21%	3	16.43%	10	8.91%	5	0.818	1	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	94	-0.83%		3	-5.38%	3	-6.38%	12	8.92%	4	4.96%	7	15.70%	9	10.64%	11	0.706	5	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	86	-4.60%		11	-9.53%	10	-6.83%	13	-4.87%	13	-3.28%	12	10.80%	1	6.89%	2	-0.281	11	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	222	-4.12%		8	-9.08%	9	-5.73%	8	-5.22%	14	12.91%	1	16.85%	11	6.66%	1	0.813	2	-	-
3M USD Libor + 5%			0.20%			0.60%		1.69%		2.08%		3.35%		0.56%							
MSCI EFM Africa ex SA Index			-4.70%			-8.30%		-8.14%		-5.74%		-1.32%		16.36%							
S&P Pan Africa ex-SA Net TR Index			-2.91%			-8.09%		-7.55%		-3.94%		2.73%		13.24%							
Standard Bank Africa Total Return Index			-1.08%			-6.65%		-5.59%		0.70%		3.56%		15.14%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

