

| Product* | Benchmark | Market Value (ZAR'm) | Month | # | Quarter | # | Year-to-date | # | 1-year | # | Annualised 3-year | # | Risk | # | Downside Risk | # | Information Ratio | # | Sharpe Ratio | # | | |
|--|-----------------------|----------------------|--------|---|---------|--------|--------------|--------|--------|--------|-------------------|--------|------|----|---------------|----|-------------------|----|--------------|----|--------|----|
| Abax Equity | Capped SWIX All Share | 10,541 | -4.38% | | 33 | -2.00% | 32 | -5.07% | 27 | 1.33% | 34 | 4.70% | | 36 | 11.37% | 29 | 5.14% | 19 | 0.064 | 27 | -0.161 | 36 |
| ABSA Asset Management Value v | ALSI | 4,661 | -3.45% | | 22 | -0.80% | 23 | -4.18% | 24 | 2.72% | 21 | 4.02% | | 41 | 10.43% | 8 | 5.52% | 33 | -0.673 | 49 | -0.247 | 41 |
| Aeon Active Equity | SWIX | 7,271 | -4.54% | | 40 | -2.33% | 34 | -4.93% | 26 | 4.65% | 13 | 7.20% | | 15 | 11.21% | 26 | 5.25% | 23 | 0.584 | 9 | 0.046 | 15 |
| Aeon Smart Multi-Factor Equity Fund | SWIX | 78 | -5.32% | | 47 | -2.88% | 40 | -7.81% | 48 | 1.52% | 31 | 5.10% | | 33 | 11.80% | 38 | 5.57% | 35 | -0.181 | 34 | -0.119 | 33 |
| Afena Capital Moderate Equity CAPI v | CAPI | 421 | -2.67% | | 13 | -0.38% | 16 | -0.49% | 6 | 4.71% | 12 | 7.21% | | 14 | 10.59% | 12 | 4.87% | 11 | 0.289 | 17 | 0.043 | 16 |
| Afena Capital Unconstrained Equity v | Capped SWIX All Share | 1,574 | -1.75% | | 8 | -0.18% | 11 | -5.10% | 28 | 2.52% | 24 | 7.64% | | 12 | 12.28% | 43 | 6.31% | 49 | 0.518 | 11 | 0.086 | 12 |
| African Alliance Equity Prescient Fund | ALSI | 187 | -3.26% | | 18 | -0.62% | 21 | -3.30% | 19 | 5.12% | 9 | 1.79% | | 52 | 11.36% | 28 | 5.82% | 41 | -1.102 | 53 | -0.410 | 52 |
| Alexander Forbes Investments Pure Equity Local | Capped SWIX All Share | 18,619 | -4.56% | | 41 | -1.88% | 30 | -7.64% | 44 | -1.96% | 49 | 3.88% | | 42 | 10.52% | 10 | 5.11% | 17 | -0.288 | 40 | -0.258 | 42 |
| Allan Gray v | ALSI | 57,065 | -2.66% | | 12 | 0.65% | 6 | -1.39% | 9 | 7.64% | 5 | 9.81% | | 6 | 10.32% | 6 | 4.31% | 5 | 0.664 | 6 | 0.275 | 5 |
| ALUWANI Equity Fund | FTSE/JSE SWIX Top 40 | 412 | -6.27% | | 53 | -4.40% | 53 | -5.85% | 33 | 4.42% | 14 | 5.45% | | 32 | 12.78% | 49 | 6.19% | 47 | 0.517 | 12 | -0.074 | 27 |
| Argon SA Equity Fund v | SWIX | 626 | -3.30% | | 19 | -0.51% | 18 | -1.83% | 13 | 3.95% | 17 | 5.75% | | 25 | 11.41% | 32 | 4.88% | 12 | 0.040 | 29 | -0.073 | 26 |
| Aylett Equity | ALSI | 704 | -1.34% | | 3 | 1.86% | 3 | 2.21% | 1 | 11.66% | 1 | 10.61% | | 4 | 8.42% | 1 | 3.68% | 1 | 0.465 | 14 | 0.404 | 1 |
| Balondoloz Active Equity Fund | FTSE/JSE CAPI Top 40 | 19 | -4.74% | | 43 | -2.30% | 33 | 1.29% | 3 | 6.62% | 8 | 7.20% | | 15 | 11.85% | 40 | 5.30% | 25 | 0.509 | 13 | 0.050 | 14 |
| Cannon ALSI Institutional Composite | ALSI | 395 | -1.09% | | 2 | -0.18% | 11 | -0.28% | 5 | 4.32% | 15 | 4.14% | | 40 | 10.83% | 17 | 5.88% | 42 | -0.238 | 37 | -0.224 | 40 |
| ClucasGray Equity Prescient Fund | SWIX | 680 | -4.46% | | 36 | -3.25% | 46 | -1.45% | 10 | 9.18% | 2 | 8.89% | | 7 | 10.02% | 4 | 4.28% | 3 | 0.603 | 8 | 0.197 | 7 |
| Coronation Aggressive Equity v | Capped SWIX All Share | 10,657 | -4.22% | | 31 | -4.56% | 54 | -8.30% | 50 | -4.89% | 52 | 5.69% | | 27 | 12.10% | 41 | 5.52% | 33 | 0.260 | 20 | -0.067 | 24 |
| Coronation Core Equity v | SWIX | 3,338 | -5.32% | | 47 | -4.36% | 52 | -7.19% | 42 | 1.07% | 35 | 6.04% | | 21 | 12.15% | 42 | 5.72% | 39 | 0.273 | 19 | -0.039 | 21 |
| Coronation Houseview Equity v | Capped SWIX All Share | 29,532 | -4.17% | | 29 | -3.57% | 49 | -7.02% | 40 | -1.77% | 48 | 4.27% | | 39 | 11.53% | 34 | 5.38% | 29 | -0.037 | 32 | -0.194 | 39 |
| Denker SA Equity | SWIX | 963 | -2.62% | | 11 | -0.61% | 20 | -0.78% | 7 | 2.22% | 27 | 1.42% | | 53 | 12.51% | 46 | 6.79% | 53 | -0.482 | 45 | -0.391 | 50 |
| Edge RCIS Portable Alpha I QI Hedge Fund | FTSE/JSE SWIX Top 40 | 1,294 | -5.58% | | 50 | -2.99% | 43 | -5.62% | 31 | 0.07% | 40 | 2.99% | | 49 | 12.49% | 45 | 6.06% | 44 | -0.241 | 39 | -0.269 | 43 |
| ELECTUS Equity Portfolio | Capped SWIX All Share | 1,156 | -2.04% | | 9 | -0.29% | 14 | 1.87% | 2 | 5.08% | 10 | 5.51% | | 31 | 8.51% | 2 | 4.28% | 3 | 0.121 | 24 | -0.157 | 35 |
| Element Equity v | SWIX | 349 | -1.45% | | 5 | 0.67% | 5 | -2.94% | 16 | 1.72% | 29 | 10.11% | | 5 | 11.67% | 36 | 6.12% | 45 | 0.454 | 15 | 0.280 | 4 |
| Fairtree Equity | Capped SWIX All Share | 10,145 | -2.68% | | 14 | 3.01% | 2 | -1.27% | 8 | 8.56% | 3 | 11.47% | | 1 | 13.22% | 52 | 5.35% | 27 | 1.268 | 3 | 0.355 | 2 |
| Foord Specialist Domestic Equity v | ALSI | 15,747 | -5.86% | | 52 | -1.96% | 31 | -5.56% | 30 | -5.88% | 54 | 1.05% | | 54 | 11.39% | 30 | 6.17% | 46 | -1.009 | 51 | -0.473 | 54 |
| Investec Equity v | SWIX | 11,567 | -3.50% | | 24 | -0.40% | 17 | -1.54% | 11 | 3.91% | 18 | 5.87% | | 24 | 11.39% | 30 | 4.91% | 13 | 0.063 | 28 | -0.063 | 23 |

| Product* | Benchmark | Market Value (ZAR'm) | Month | # | Quarter | # | Year-to-date | # | 1-year | # | Annualised 3-year | # | Risk | # | Downside Risk | # | Information Ratio | # | Sharpe Ratio | # | | |
|---|-------------------------------|----------------------|--------|---|---------|--------|--------------|--------|--------|--------|-------------------|--------|------|----|---------------|----|-------------------|----|--------------|----|--------|----|
| Investec Equity Value v | ALSI | 5,690 | 2.40% | | 1 | 5.48% | 1 | -6.02% | 34 | -4.95% | 53 | 11.00% | | 2 | 22.12% | 54 | 9.88% | 54 | 0.284 | 18 | 0.262 | 6 |
| Kagiso Managed Equity | SWIX | 1,414 | -1.68% | | 7 | 0.07% | 10 | -6.61% | 38 | -1.46% | 47 | 6.18% | | 20 | 11.48% | 33 | 5.37% | 28 | 0.108 | 25 | -0.036 | 20 |
| Mazi Asset Management Equity SWIX Composite | SWIX | 1,707 | -4.67% | | 42 | -3.18% | 44 | -8.46% | 52 | -1.36% | 45 | 3.12% | | 47 | 11.07% | 21 | 5.43% | 32 | -0.732 | 50 | -0.306 | 47 |
| Mergence CAPI Fund v | CAPI | 1,047 | -4.12% | | 27 | -1.53% | 26 | -2.07% | 14 | 2.11% | 28 | 6.01% | | 23 | 10.33% | 7 | 4.66% | 8 | -0.321 | 42 | -0.067 | 25 |
| Mergence SWIX Fund v | SWIX | 2,142 | -4.80% | | 44 | -4.17% | 51 | -7.73% | 46 | -1.23% | 44 | 4.64% | | 38 | 10.90% | 18 | 5.06% | 16 | -0.502 | 46 | -0.179 | 37 |
| Nedgroup Investments Private Wealth Equity Fund | FTSE/JSE SWIX Top 40 | 1,855 | -6.39% | | 54 | -2.92% | 41 | -7.03% | 41 | -4.73% | 51 | 1.81% | | 51 | 11.67% | 36 | 6.31% | 49 | -0.400 | 44 | -0.394 | 51 |
| Oasis Equity v | Ave General Equity Peer Group | 6,338 | -3.34% | | 20 | -1.69% | 27 | -2.74% | 15 | 4.21% | 16 | 5.69% | | 27 | 11.10% | 22 | 6.22% | 48 | 0.225 | 23 | -0.082 | 29 |
| Old Mutual Fundamental Equity | Capped SWIX All Share | 32,873 | -4.39% | | 34 | -1.24% | 25 | -4.73% | 25 | 1.37% | 33 | 3.65% | | 44 | 10.47% | 9 | 4.83% | 10 | -0.239 | 38 | -0.281 | 44 |
| Old Mutual RAFI40 Tracker v | SWIX | 986 | -3.19% | | 17 | 0.68% | 4 | 0.80% | 4 | 8.12% | 4 | 10.80% | | 3 | 12.66% | 47 | 6.01% | 43 | 0.618 | 7 | 0.318 | 3 |
| Old Mutual SWIX tracker v | SWIX | 4,304 | -4.52% | | 38 | -3.33% | 47 | -8.03% | 49 | 0.79% | 36 | 5.59% | | 30 | 11.61% | 35 | 5.29% | 24 | 0.100 | 26 | -0.083 | 30 |
| OMIG Customised Managed Alpha v | Capped SWIX All Share | 13,044 | -3.48% | | 23 | -0.52% | 19 | -7.63% | 43 | -1.39% | 46 | 3.13% | | 46 | 10.62% | 14 | 5.24% | 22 | -0.555 | 47 | -0.323 | 49 |
| OMIG Double Alpha SWIX40 v | FTSE/JSE SWIX 40 | 226 | -5.56% | | 49 | -4.11% | 50 | -7.70% | 45 | 1.60% | 30 | 6.20% | | 19 | 12.85% | 50 | 5.73% | 40 | 2.154 | 1 | -0.018 | 17 |
| OMIG Double Alpha Top40 v | ALSI Top 40 | 448 | -4.90% | | 46 | -2.61% | 36 | -3.21% | 18 | 3.45% | 19 | 7.52% | | 13 | 12.68% | 48 | 5.64% | 38 | 0.027 | 30 | 0.078 | 13 |
| OMIG Managed Alpha Equity | Capped SWIX All Share | 2,288 | -3.37% | | 21 | -1.07% | 24 | -8.89% | 54 | -2.62% | 50 | 3.51% | | 45 | 10.68% | 16 | 5.23% | 21 | -0.394 | 43 | -0.286 | 45 |
| OMIG Managed Volatility | Capped SWIX All Share | 280 | -2.21% | | 10 | 0.61% | 7 | -8.83% | 53 | -0.65% | 42 | 3.83% | | 43 | 9.63% | 3 | 4.45% | 6 | -0.182 | 35 | -0.296 | 46 |
| OMIG Premium Equity v | Capped SWIX All Share | 597 | -4.12% | | 27 | -0.35% | 15 | -3.94% | 23 | 2.69% | 22 | 6.38% | | 17 | 10.18% | 5 | 4.75% | 9 | 0.744 | 5 | -0.036 | 19 |
| Perpetua Equity | SWIX | 3,735 | -4.41% | | 35 | -3.22% | 45 | -7.77% | 47 | -0.12% | 41 | 4.92% | | 35 | 13.23% | 53 | 6.74% | 52 | -0.046 | 33 | -0.105 | 32 |
| Prescient Equity Quant | ALSI Top 40 | 86 | -4.81% | | 45 | -2.65% | 37 | -3.40% | 20 | 3.05% | 20 | 6.24% | | 18 | 12.30% | 44 | 5.60% | 36 | -0.586 | 48 | -0.021 | 18 |
| Prudential Core Equity v | Capped SWIX All Share | 6,544 | -4.51% | | 37 | -2.58% | 35 | -3.66% | 22 | 6.83% | 7 | 8.65% | | 9 | 11.02% | 19 | 4.64% | 7 | 1.241 | 4 | 0.168 | 9 |
| Prudential Select Equity v | Capped SWIX All Share | 4,811 | -2.92% | | 15 | -0.64% | 22 | -2.96% | 17 | 7.49% | 6 | 8.74% | | 8 | 10.54% | 11 | 4.23% | 2 | 1.345 | 2 | 0.178 | 8 |
| PSG SA Equity Fund | SWIX | 98 | -1.44% | | 4 | 0.39% | 8 | -5.30% | 29 | 2.67% | 23 | 8.55% | | 10 | 13.09% | 51 | 6.66% | 51 | 0.260 | 20 | 0.153 | 10 |
| Sentio General Equity | SWIX | 6,890 | -4.37% | | 32 | -2.84% | 38 | -6.53% | 37 | 4.74% | 11 | 5.71% | | 26 | 11.20% | 25 | 5.61% | 37 | 0.017 | 31 | -0.080 | 28 |
| SIM Aggressive Equity | Capped SWIX All Share | 247 | -1.50% | | 6 | -0.18% | 11 | -1.55% | 12 | 0.33% | 39 | 8.10% | | 11 | 11.80% | 38 | 5.39% | 30 | 0.570 | 10 | 0.121 | 11 |
| SIM Moderate Equity | SWIX | 1,922 | -4.07% | | 26 | -2.96% | 42 | -6.08% | 36 | 0.72% | 37 | 6.04% | | 21 | 11.34% | 27 | 5.11% | 17 | 0.243 | 22 | -0.050 | 22 |
| STANLIB Core Equity v | SWIX | 3,140 | -3.80% | | 25 | -1.69% | 27 | -6.69% | 39 | 0.53% | 38 | 2.10% | | 50 | 10.60% | 13 | 5.00% | 15 | -1.011 | 52 | -0.419 | 53 |
| STANLIB Enhanced Index v | Capped SWIX All Share | 3,366 | -4.19% | | 30 | -1.76% | 29 | -6.07% | 35 | 2.34% | 25 | 5.61% | | 29 | 11.06% | 20 | 5.21% | 20 | 0.396 | 16 | -0.091 | 31 |

This document or any part thereof cannot be copied or distributed to anyone without written acknowledgement of its source. RisCura does not warrant the accuracy of the information contained herein. This document does not present investment advice of any kind. Under no circumstances shall RisCura be liable for any damages (whether direct, consequential or incidental) suffered in the course or as a result of using the information and the user shall assume the full risk of relying on it in making an investment decision or in advising anybody in this regard. For more information please contact Fran Troskie at ftroskie@riscura.com or +27 21 673 6999. RisCura Solutions (Pty) Ltd and RisCura Invest (Pty) Ltd are authorised financial services providers.

| Product* | Benchmark | Market Value (ZAR'm) | Month | # | Quarter | # | Year-to-date | # | 1-year | # | Annualised 3-year | # | Risk | # | Downside Risk | # | Information Ratio | # | Sharpe Ratio | # | | | |
|-----------------------------------|-----------|----------------------|--------|---|---------|--------|--------------|--------|--------|--------|-------------------|-------|------|----|---------------|----|-------------------|----|--------------|----|--------|----|--|
| Sygnia Absolute Focus Equity Fund | SWIX | 4,077 | -3.09% | | 16 | 0.10% | 9 | -3.62% | 21 | 2.27% | 26 | 4.65% | | 37 | 10.65% | 15 | 4.91% | 13 | -0.318 | 41 | -0.185 | 38 | |
| Sygnia Core Equity Fund | SWIX | 4,211 | -4.53% | | 39 | -3.45% | 48 | -8.39% | 51 | -1.10% | 43 | 3.10% | | 48 | 11.10% | 22 | 5.32% | 26 | -2.181 | 54 | -0.307 | 48 | |
| Vunani Core Equity v | SWIX | 142 | -5.59% | | 51 | -2.87% | 39 | -5.73% | 32 | 1.46% | 32 | 4.95% | | 34 | 11.12% | 24 | 5.41% | 31 | -0.231 | 36 | -0.146 | 34 | |
| ALSI | | | -4.17% | | | -2.17% | | -3.85% | | 3.31% | | 6.67% | | | 11.43% | | | | | | | | |
| ALSI Top 40 | | | -4.70% | | | -2.72% | | -3.21% | | 3.28% | | 7.49% | | | 12.47% | | | | | | | | |
| Ave General Equity Peer Group | | | -3.80% | | | -1.67% | | -5.24% | | -0.02% | | 4.38% | | | 9.73% | | | | | | | | |
| CAPI | | | -3.94% | | | -0.98% | | -2.97% | | 3.32% | | 6.59% | | | 10.90% | | | | | | | | |
| Capped SWIX All Share | | | -4.23% | | | -1.66% | | -7.42% | | 0.39% | | 4.48% | | | 10.74% | | | | | | | | |
| FTSE/JSE CAPI Top 40 | | | -4.45% | | | -1.14% | | -1.82% | | 3.47% | | 5.97% | | | 11.47% | | | | | | | | |
| FTSE/JSE SWIX 40 | | | -5.43% | | | -4.18% | | -7.88% | | 0.96% | | 5.15% | | | 12.61% | | | | | | | | |
| FTSE/JSE SWIX Top 40 | | | -5.43% | | | -4.18% | | -7.88% | | 0.96% | | 3.81% | | | 12.72% | | | | | | | | |
| SWIX | | | -4.54% | | | -3.35% | | -8.00% | | 0.85% | | 5.58% | | | 11.61% | | | | | | | | |

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products are invested in South African equities and a variety of equity benchmarks are used by the asset managers. The products are stand-alone products and not carve-outs from other products.

Performance is gross of fees and tax.

v GIPS compliant.

- No data available.

