

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	387	-3.62%		10	-10.05%	5	0.10%	1	8.35%	1	11.02%	1	18.73%	14	9.71%	10	0.629	5	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	5	-4.95%		14	-11.26%	10	-5.90%	6	0.64%	7	0.12%	9	19.01%	15	12.73%	14	0.248	8	-	-
Ashburton Africa Equity Opportunities Fund	MSCI EFM Africa ex SA Index	14	-2.82%		4	-12.94%	14	-8.47%	8	-1.66%	9	-0.72%	10	17.31%	11	11.92%	13	0.085	9	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	329	-2.94%		6	-9.85%	4	-4.74%	4	2.20%	5	-1.40%	11	13.24%	3	9.04%	7	-0.040	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	549	-3.28%		8	-6.09%	1	-1.94%	3	6.44%	3	6.41%	5	14.47%	7	8.99%	6	0.278	7	-	-
Duet Africa Opportunities Fund	-	97	-3.15%		7	-10.56%	8	-8.37%	7	-3.17%	10	-4.99%	14	14.16%	5	7.16%	2	-	-	-	-
Investec Africa Fund	-	114	-3.48%		9	-11.79%	13	-9.42%	11	-5.01%	11	-4.04%	13	15.07%	8	11.23%	12	-	-	-	-
Laurium Limpopo Africa Fund	-	217	-2.47%		1	-10.12%	6	-5.31%	5	-0.39%	8	7.80%	4	14.09%	4	9.13%	8	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	255	-2.72%		2	-6.21%	2	0.04%	2	4.76%	4	4.87%	6	11.87%	2	7.73%	4	0.731	1	-	-
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	1	-4.26%		12	-11.49%	12	-12.09%	14	-14.27%	14	-5.97%	15	17.90%	13	13.77%	15	-0.504	12	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	355	-2.91%		5	-9.32%	3	-8.91%	9	-7.35%	13	2.78%	8	14.46%	6	9.42%	9	0.709	3	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	59	-4.04%		11	-11.44%	11	-11.12%	13	7.76%	2	8.46%	3	16.68%	10	8.98%	5	0.713	2	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	86	-4.93%		13	-10.35%	7	-10.99%	12	0.75%	6	4.03%	7	15.92%	9	10.81%	11	0.610	6	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	78	-2.73%		3	-11.08%	9	-9.37%	10	-7.24%	12	-3.27%	12	10.80%	1	6.89%	1	-0.276	11	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	201	-7.27%		15	-14.68%	15	-12.58%	15	-15.46%	15	10.34%	2	17.50%	12	7.50%	3	0.683	4	-	-
3M USD Libor + 5%			0.21%			0.61%		1.91%		2.17%		3.26%		0.55%							
MSCI EFM Africa ex SA Index			-4.07%			-10.74%		-11.88%		-9.37%		-1.35%		16.37%							
S&P Pan Africa ex-SA Net TR Index			-1.90%			-9.48%		-9.31%		-7.64%		1.79%		13.30%							
Standard Bank Africa Total Return Index			-3.53%			-9.42%		-8.92%		-2.37%		1.52%		15.25%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

