

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#			
Africa Opportunity Fund #	MSCI Africa Index	52	-12.83%		3	-18.60%	3	-24.32%	3	-25.37%	3	-3.79%		3	13.78%	1	9.12%	3	0.038	3	-	-	
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	258	0.78%		2	-6.46%	2	-2.40%	1	5.28%	1	16.59%		1	16.62%	3	8.23%	2	0.588	1	-	-	
Coronation All Africa	3M USD Libor + 4%	72	1.34%		1	-2.66%	1	-6.34%	2	-1.14%	2	9.65%		2	14.46%	2	8.09%	1	0.514	2	-	-	
3M USD Libor + 4%			0.22%			0.63%		2.13%		2.27%		2.86%			0.42%								
MSCI Africa Index			-10.41%			-22.17%		-37.62%		-32.63%		-5.79%			21.80%								
MSCI EFM Africa Index			7.88%			-5.48%		-23.14%		-16.96%		2.68%			21.52%								

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.
 v GIPS compliant.
 - No data available.

