

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Africa Opportunity Fund #	MSCI Africa Index	51	-3.57%		3	-19.83%	3	-27.02%	3	-27.02%	3	-4.15%	3	13.85%	1	9.18%	3	-0.404	3	-	-
Allan Gray Africa Equity Fund	MSCI EFM Africa Index	251	-2.40%		2	-7.26%	2	-4.74%	1	-4.74%	1	16.38%	1	16.66%	3	8.25%	2	0.448	2	-	-
Coronation All Africa	3M USD Libor + 4%	70	-1.03%		1	-3.71%	1	-7.30%	2	-7.30%	2	9.99%	2	14.41%	2	8.09%	1	0.539	1	-	-
3M USD Libor + 4%			0.24%			0.67%		2.38%		2.38%		2.82%		0.42%							
MSCI Africa Index			-0.80%			-4.26%		-25.59%		-25.59%		3.13%		20.75%							
MSCI EFM Africa Index			-0.75%			-3.92%		-23.71%		-23.71%		5.72%		20.81%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager unable to provide gross returns.
 v GIPS compliant.
 - No data available.

