

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#			
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	10	3.94%		3	4.62%	8	6.34%	6	-14.00%	13	6.92%		10	11.20%	3	6.09%	4	0.275	10	-	-	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	40	3.63%		9	5.92%	4	5.06%	9	-6.12%	3	7.37%		9	12.84%	8	8.21%	10	0.313	9	-	-	
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	379	1.55%		13	-1.02%	15	1.29%	15	-13.89%	12	16.12%		1	17.01%	14	7.65%	8	0.481	7	-	-	
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	4	3.86%		5	9.40%	1	9.93%	1	-11.15%	9	6.69%		11	17.96%	15	11.43%	15	0.351	8	-	-	
Ashburton Africa Equity Opportunities Fund	MSCI EFM Africa ex SA Index	8	2.95%		11	5.27%	7	8.39%	3	-15.91%	14	5.92%		12	16.62%	13	11.06%	14	0.218	11	-	-	
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	231	2.15%		12	3.68%	9	5.56%	8	-8.82%	5	4.47%		13	12.54%	4	8.39%	11	-0.004	12	-	-	
Coronation Africa Frontiers	3M USD Libor + 5%	559	0.41%		15	1.79%	13	2.16%	14	-5.29%	2	12.36%		5	12.75%	7	7.31%	5	0.746	3	-	-	
Investec Africa Fund	-	120	3.85%		6	3.26%	10	4.14%	11	-10.61%	8	3.85%		14	13.45%	9	9.54%	13	-	-	-	-	
Laurium Limpopo Africa Fund	-	244	3.94%		3	5.65%	6	8.46%	2	-7.11%	4	14.54%		3	12.73%	6	7.56%	7	-	-	-	-	
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	270	5.24%		1	7.77%	2	8.34%	4	-0.74%	1	11.97%		6	10.38%	2	5.74%	1	0.924	1	-	-	
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	437	1.11%		14	2.54%	11	3.57%	12	-12.67%	10	8.60%		8	12.57%	5	7.48%	6	0.724	4	-	-	
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	63	4.94%		2	7.15%	3	7.74%	5	-8.85%	6	14.94%		2	15.60%	11	8.10%	9	0.784	2	-	-	
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	90	3.85%		6	5.80%	5	6.09%	7	-10.24%	7	10.67%		7	14.15%	10	9.10%	12	0.698	5	-	-	
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	79	2.98%		10	2.26%	12	4.80%	10	-13.66%	11	-1.06%		15	10.37%	1	6.02%	3	-0.649	13	-	-	
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	248	3.70%		8	0.79%	14	2.46%	13	-18.64%	15	13.18%		4	15.77%	12	5.74%	1	0.654	6	-	-	
3M USD Libor + 5%			0.21%			0.69%		0.45%		2.53%		2.97%			0.51%								
MSCI EFM Africa ex SA Index			2.84%			4.57%		6.07%		-11.99%		4.22%			14.63%								
S&P Pan Africa ex-SA Net TR Index			1.73%			-2.70%		8.47%		-15.18%		3.46%			13.79%								
Standard Bank Africa Total Return Index			5.42%			11.42%		11.97%		-0.74%		8.15%			14.14%								

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

