

| Product*  | Benchmark                            | Market Value (ZAR'm) | Month | # | Quarter | #     | Year-to-date | #     | 1-year | #     | Annualised 3-year | #     | Risk | # | Downside Risk | # | Information Ratio | # | Sharpe Ratio | # |        |   |
|---|--------------------------------------|----------------------|-------|---|---------|-------|--------------|-------|--------|-------|-------------------|-------|------|---|---------------|---|-------------------|---|--------------|---|--------|---|
| Allan Gray Global Balanced Namibia High Foreign | Namibian Balanced Peer Group Average | 8,478                | 2.57% |   | 1       | 5.03% | 7            | 5.03% | 7      | 7.27% | 6                 | 5.62% |      | 7 | 7.58%         | 5 | 3.49%             | 5 | -0.233       | 8 | -0.185 | 7 |
| Investec BIV                                    | Namibian Balanced Peer Group Average | 6,331                | 0.73% |   | 6       | 5.11% | 6            | 5.11% | 6      | 9.94% | 1                 | 6.90% |      | 4 | 8.02%         | 6 | 3.56%             | 6 | 0.333        | 4 | -0.019 | 4 |
| Investec Namibian Managed                       | Namibian Balanced Peer Group Average | 3,130                | 0.67% |   | 8       | 5.19% | 5            | 5.19% | 5      | 9.93% | 2                 | 6.87% |      | 5 | 8.04%         | 7 | 3.60%             | 7 | 0.311        | 5 | -0.023 | 5 |
| NAM Balanced Defensive Fund                     | Namibian Balanced Peer Group Average | 3,234                | 2.03% |   | 3       | 8.44% | 1            | 8.44% | 1      | 6.44% | 8                 | 5.67% |      | 6 | 8.13%         | 8 | 3.94%             | 8 | -0.226       | 7 | -0.160 | 6 |
| OMIGNAM Profile Balanced                        | Namibian Balanced Peer Group Average | 150                  | 0.95% |   | 5       | 5.45% | 4            | 5.45% | 4      | 7.77% | 5                 | 7.30% |      | 3 | 6.43%         | 2 | 2.71%             | 1 | 0.573        | 3 | 0.018  | 3 |
| OMIGNAM Segregated Funds                        | Namibian Balanced Peer Group Average | 905                  | 2.16% |   | 2       | 6.73% | 2            | 6.73% | 2      | 8.95% | 3                 | 8.15% |      | 1 | 6.94%         | 3 | 2.97%             | 2 | 1.389        | 1 | 0.136  | 1 |
| Prescient EMH Balanced                          | Namibian Balanced Peer Group Average | 152                  | 0.70% |   | 7       | 4.61% | 8            | 4.61% | 8      | 6.80% | 7                 | 5.48% |      | 8 | 6.41%         | 1 | 3.04%             | 3 | -0.207       | 6 | -0.252 | 8 |
| Prudential Balanced Namibian Fund               | Namibian Balanced Peer Group Average | 2,200                | 1.39% |   | 4       | 6.63% | 3            | 6.63% | 3      | 8.06% | 4                 | 7.51% |      | 2 | 7.12%         | 4 | 3.35%             | 4 | 0.681        | 2 | 0.050  | 2 |
| Namibian Balanced Peer Group Average            |                                      |                      | 1.40% |   |         | 5.91% |              | 5.91% |        | 7.99% |                   | 6.26% |      |   | 7.14%         |   |                   |   |              |   |        |   |

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* This survey covers those products available to institutional clients in Namibia. The products invest up to 30% in foreign assets, 35% in Namibian assets and 35% in South Africa. The funds reflected in this survey have differing risk profiles.

v GIPS compliant.

- No data available.

