

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	14	3.17%		6	4.34%	12	9.10%	9	22.98%	11	3.79%	2	14.24%	2	11.01%	3	0.180	3	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	462	3.49%		5	9.94%	1	33.03%	1	53.82%	2	2.54%	5	21.29%	14	14.91%	13	-0.417	8	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	141	2.58%		8	4.62%	9	10.18%	6	22.91%	12	-4.46%	12	14.42%	3	12.14%	5	-1.059	11	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	398	7.67%		1	6.55%	4	29.11%	3	54.91%	1	2.96%	4	19.39%	13	14.78%	12	0.179	4	-	-
Duet Africa Opportunities Fund	-	115	1.77%		11	7.31%	3	11.62%	5	30.53%	8	0.53%	7	13.33%	1	9.40%	1	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa ex SA Index	40	2.72%		7	2.73%	15	8.41%	11	32.43%	6	5.32%	1	17.88%	8	13.17%	9	0.506	1	-	-
Laurium Limpopo Africa Fund	-	219	2.29%		9	4.80%	8	8.21%	12	19.55%	14	-2.57%	11	15.68%	5	13.07%	7	-	-	-	-
Mazi Africa Equity Fund v	MSCI EFM Africa ex SA Index	90	3.83%		4	5.00%	7	6.26%	14	24.88%	10	0.26%	8	18.52%	11	15.03%	14	-0.316	7	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	348	4.71%		2	6.24%	5	10.03%	7	20.19%	13	3.42%	3	15.73%	6	12.49%	6	0.162	5	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	542	2.12%		10	4.45%	11	9.42%	8	34.09%	4	-1.25%	10	18.48%	10	14.76%	11	-0.599	9	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	83	4.11%		3	5.07%	6	20.23%	4	33.27%	5	1.19%	6	19.14%	12	13.77%	10	-0.037	6	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	69	0.90%		12	3.12%	14	5.35%	15	18.84%	15	-	-	-	-	-	-	-	-	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	58	0.57%		13	3.63%	13	8.07%	13	26.20%	9	-5.95%	14	15.33%	4	11.39%	4	-0.878	10	-	-
Steyn Capital Africa Fund	-	58	0.42%		14	7.66%	2	32.57%	2	47.13%	3	-4.89%	13	16.67%	7	10.86%	2	-	-	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	317	-0.16%		15	4.61%	10	8.49%	10	32.26%	7	0.14%	9	18.32%	9	13.08%	8	0.229	2	-	-
3M USD Libor + 5%			0.01%			0.04%		0.10%		0.20%		1.41%		0.31%							
MSCI EFM Africa ex SA Index			2.47%			4.51%		7.49%		28.07%		1.72%		18.02%							
S&P Africa Frontier			2.31%			7.49%		11.47%		38.81%		-1.57%		18.27%							
S&P Pan Africa ex-SA Net TR Index			2.20%			4.01%		5.41%		16.94%		-3.18%		21.53%							
Standard Bank Africa Total Return Index			0.23%			3.20%		11.62%		34.93%		10.62%		24.48%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

