

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	9	-2.28%		4	-5.48%	8	1.56%	5	-13.16%	7	4.63%	9	11.18%	3	6.09%	3	0.238	9	-	-
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	31	-2.14%		3	-4.35%	4	5.38%	2	-2.67%	2	6.06%	5	12.10%	5	8.23%	8	0.408	4	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	327	-8.23%		15	-11.64%	14	-11.21%	14	-22.69%	15	12.25%	2	16.52%	14	6.90%	5	0.539	2	-	-
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	4	-4.00%		11	-10.18%	12	1.16%	6	-13.83%	8	4.78%	8	17.04%	15	10.24%	13	0.287	7	-	-
Ashburton Africa Equity Opportunities Fund	MSCI EFM Africa ex SA Index	7	-3.35%		10	-7.58%	11	0.24%	8	-16.79%	11	4.30%	11	15.92%	12	10.29%	14	0.215	10	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	227	-3.04%		9	-4.00%	3	2.38%	4	-9.08%	3	2.98%	13	12.80%	8	8.57%	10	0.028	12	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	469	-2.65%		5	-16.23%	15	-12.04%	15	-15.85%	10	5.33%	7	15.02%	11	10.68%	15	0.254	8	-	-
Investec Africa Fund	-	110	-1.16%		2	-2.42%	2	1.14%	7	-9.64%	5	4.04%	12	12.65%	7	8.57%	10	-	-	-	-
Laurium Limpopo Africa Fund	-	2,358	-2.84%		6	-5.20%	7	3.53%	3	-9.24%	4	11.53%	3	12.51%	6	7.20%	7	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	275	-2.87%		7	-2.41%	1	8.54%	1	0.56%	1	12.54%	1	9.71%	1	4.75%	1	1.392	1	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	447	-2.92%		8	-5.58%	9	-3.04%	11	-12.55%	6	4.57%	10	11.99%	4	6.94%	6	0.320	6	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	56	-4.93%		14	-4.98%	6	-3.03%	10	-15.25%	9	9.31%	4	16.10%	13	8.52%	9	0.531	3	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	76	-4.67%		13	-10.39%	13	-7.03%	13	-17.64%	12	5.95%	6	14.10%	10	8.87%	12	0.361	5	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	73	-4.50%		12	-6.89%	10	-3.55%	12	-18.59%	13	-3.45%	15	10.01%	2	5.68%	2	-0.789	13	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	233	-0.17%		1	-4.76%	5	-2.46%	9	-19.35%	14	1.16%	14	12.87%	9	6.33%	4	0.078	11	-	-
3M USD Libor + 5%			0.20%			0.62%		1.51%		2.61%		2.53%		0.41%							
MSCI EFM Africa ex SA Index			-2.01%			-2.60%		5.22%		-7.22%		2.77%		12.69%							
S&P Pan Africa ex-SA Net TR Index			-1.19%			-0.46%		6.34%		-15.11%		0.05%		13.14%							
Standard Bank Africa Total Return Index			-0.12%			5.09%		10.88%		-1.31%		3.47%		13.20%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

