

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#			
27four Pangaea Africa FoF #	MSCI EFM Africa ex SA Index	8	0.51%		13	0.96%	14	2.11%	8	0.46%	9	5.89%		13	10.42%	5	5.38%	5	-0.200	11	-	-	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	28	1.16%		8	3.15%	9	7.41%	5	8.54%	3	9.71%		7	9.03%	2	4.58%	2	0.286	6	-	-	
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	357	3.87%		1	10.06%	1	-9.85%	16	-11.90%	16	10.03%		6	17.60%	16	7.80%	13	0.233	7	-	-	
Aluwani Africa Equity Fund	MSCI EFM Africa ex SA Index	1	1.97%		4	5.79%	2	7.49%	4	6.97%	4	11.51%		4	14.54%	14	7.13%	12	0.500	2	-	-	
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	232	1.79%		5	2.49%	11	4.79%	6	2.92%	6	8.19%		8	10.29%	4	5.39%	6	0.100	8	-	-	
Coronation Africa Frontiers	3M USD Libor + 5%	484	0.71%		11	4.88%	4	-9.02%	15	-9.35%	15	8.19%		8	13.66%	13	9.32%	16	0.491	3	-	-	
Duet Africa Opportunities Fund	-	98	-0.17%		14	1.09%	13	-3.11%	12	-1.88%	11	1.47%		14	12.78%	11	5.10%	4	-	-	-	-	
Gondo Visio Metsi Fund v	MSCI EFM Africa Index	36	0.70%		12	4.36%	6	17.74%	1	15.54%	1	12.33%		3	11.45%	10	6.14%	10	0.428	4	-	-	
Investec Africa Fund	-	109	2.38%		3	0.48%	15	1.45%	9	0.60%	8	7.93%		10	10.73%	6	6.09%	9	-	-	-	-	
Laurium Limpopo Africa Fund	-	245	1.09%		9	4.63%	5	9.35%	3	6.66%	5	16.84%		1	10.97%	7	4.85%	3	-	-	-	-	
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	305	1.73%		6	5.04%	3	15.03%	2	14.42%	2	15.59%		2	8.63%	1	3.37%	1	1.220	1	-	-	
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	470	3.53%		2	4.22%	7	2.17%	7	1.15%	7	7.24%		11	11.29%	9	6.06%	8	0.017	9	-	-	
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	65	1.30%		7	3.35%	8	-1.13%	10	-1.67%	10	10.51%		5	15.53%	15	7.98%	14	0.289	5	-	-	
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	70	-0.17%		14	2.85%	10	-5.99%	14	-6.25%	13	7.01%		12	13.56%	12	8.19%	15	0.016	10	-	-	
Sanlam Centre Sub Saharan Africa Equity Fund	MSCI EFM Africa ex SA Index	72	0.88%		10	-0.46%	16	-4.88%	13	-7.18%	14	-2.51%		16	9.79%	3	5.58%	7	-1.432	13	-	-	
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	251	-0.73%		16	2.15%	12	-1.24%	11	-2.85%	12	-1.01%		15	11.19%	8	6.19%	11	-0.370	12	-	-	
3M USD Libor + 5%			0.16%			0.51%		2.22%		2.47%		2.12%			0.24%								
MSCI EFM Africa ex SA Index			1.31%			3.51%		11.16%		9.58%		7.20%			10.90%								
MSCI EFM Africa Index			-1.05%			0.87%		0.30%		-0.45%		2.80%			19.03%								
S&P Pan Africa ex-SA Net TR Index			-1.29%			0.09%		5.77%		-5.13%		3.17%			11.98%								
Standard Bank Africa Total Return Index			-0.37%			1.56%		10.39%		9.85%		6.82%			12.10%								

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

