

| Product* | Benchmark | Market Value (USD'm) | Month | # | Quarter | # | Year-to-date | # | 1-year | # | Annualised 3-year | # | Risk | # | Downside Risk | # | Information Ratio | # | Sharpe Ratio | # | | |
|--|---|----------------------|--------|---|---------|--------|--------------|---------|--------|---------|-------------------|---------|------|----|---------------|----|-------------------|----|--------------|----|---|---|
| 27four Pangaea Africa FoFs | MSCI EFM Africa ex SA Index | 4 | 4.52% | | 6 | 5.27% | 8 | -14.79% | 12 | -12.29% | 11 | -6.58% | | 13 | 17.36% | 8 | 14.18% | 10 | -0.894 | 10 | - | - |
| Absa Africa Equity Fund v | MSCI EFM Africa ex SA Index | 21 | 5.15% | | 4 | 5.88% | 6 | -2.46% | 4 | -0.23% | 4 | 3.20% | | 2 | 14.90% | 2 | 11.21% | 3 | 0.621 | 1 | - | - |
| Allan Gray Africa ex-SA Fund | Standard Bank Africa Total Return Index | 321 | 4.22% | | 7 | 4.59% | 9 | -6.73% | 5 | -5.96% | 5 | -5.05% | | 9 | 21.04% | 15 | 15.02% | 13 | -0.607 | 8 | - | - |
| Ashmore EM Frontier Africa Equity Composite | MSCI EFM Africa ex SA Index | 128 | 1.91% | | 12 | 3.52% | 12 | -19.97% | 14 | -17.47% | 14 | -5.35% | | 11 | 15.19% | 3 | 12.29% | 5 | -0.533 | 7 | - | - |
| Coronation Africa Frontiers | 3M USD Libor + 5% | 331 | 4.08% | | 8 | 7.40% | 5 | -15.55% | 13 | -12.38% | 13 | -6.10% | | 12 | 17.55% | 9 | 14.90% | 12 | -0.367 | 6 | - | - |
| Duet Africa Opportunities Fund | - | 98 | 3.90% | | 9 | 10.57% | 3 | 2.40% | 2 | 3.76% | 2 | -1.82% | | 4 | 15.74% | 5 | 9.49% | 1 | - | - | - | - |
| Gondo Visio Metsi Fund v | MSCI EFM Africa Index | 36 | 2.08% | | 11 | 8.83% | 4 | -1.50% | 3 | 1.40% | 3 | 4.99% | | 1 | 18.26% | 10 | 13.44% | 9 | 0.517 | 2 | - | - |
| Laurium Limpopo Africa Fund | - | 202 | 1.67% | | 13 | 2.88% | 13 | -14.44% | 11 | -12.36% | 12 | -3.68% | | 6 | 15.83% | 7 | 13.04% | 7 | - | - | - | - |
| Ninety One Africa Fund | - | 100 | 1.16% | | 14 | 2.13% | 14 | -8.61% | 6 | -6.98% | 7 | -4.34% | | 8 | 13.60% | 1 | 9.64% | 2 | - | - | - | - |
| Old Mutual African Frontiers Fund | MSCI EFM Africa ex SA Index | 262 | 3.71% | | 10 | 4.11% | 10 | -12.74% | 8 | -11.39% | 10 | 0.83% | | 3 | 15.79% | 6 | 12.53% | 6 | 0.319 | 3 | - | - |
| Prudential Africa ex SA Equity Fund | MSCI EFM Africa ex SA Index | 469 | 4.89% | | 5 | 10.68% | 2 | -13.21% | 10 | -9.73% | 8 | -5.25% | | 10 | 18.84% | 12 | 15.17% | 14 | -0.721 | 9 | - | - |
| Sanlam Africa Equity Fund | MSCI EFM Africa ex SA Index | 65 | 8.78% | | 2 | 4.08% | 11 | -9.98% | 7 | -6.02% | 6 | -4.11% | | 7 | 19.42% | 14 | 14.33% | 11 | -0.195 | 5 | - | - |
| Sanlam African Frontier Markets Fund | MSCI EFM Africa ex SA Index | 35 | 5.82% | | 3 | -1.84% | 15 | -21.82% | 15 | -18.71% | 15 | -11.18% | | 15 | 18.47% | 11 | 15.21% | 15 | -1.129 | 11 | - | - |
| Sanlam Centre Sub Saharan Africa Equity Fund | MSCI EFM Africa ex SA Index | 64 | 1.06% | | 15 | 5.84% | 7 | -13.18% | 9 | -10.58% | 9 | -9.76% | | 14 | 15.24% | 4 | 11.93% | 4 | -1.213 | 12 | - | - |
| Sustainable Capital Africa Alpha Fund v | S&P Pan Africa ex-SA Net TR Index | 289 | 9.82% | | 1 | 11.96% | 1 | 6.82% | 1 | 10.90% | 1 | -3.53% | | 5 | 19.10% | 13 | 13.04% | 7 | 0.097 | 4 | - | - |
| 3M USD Libor + 5% | | | 0.02% | | | 0.06% | | 0.65% | | 0.81% | | 1.85% | | | 0.25% | | | | | | | |
| MSCI EFM Africa ex SA Index | | | 6.26% | | | 8.84% | | -7.85% | | -3.30% | | -2.02% | | | 18.43% | | | | | | | |
| MSCI EFM Africa Index | | | 10.14% | | | 10.05% | | -12.02% | | -3.97% | | -7.04% | | | 26.73% | | | | | | | |
| S&P Pan Africa ex-SA Net TR Index | | | 5.43% | | | 3.25% | | -5.19% | | -2.22% | | -5.19% | | | 21.33% | | | | | | | |
| Standard Bank Africa Total Return Index | | | 8.22% | | | 5.74% | | 7.18% | | 13.57% | | 5.50% | | | 23.55% | | | | | | | |

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

