

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
27four Pangaea Africa FoFs	MSCI EFM Africa ex SA Index	4	2.53%		10	-0.02%	11	2.76%	14	20.00%	11	-8.57%	13	16.70%	8	14.16%	10	-1.277	11	-	-
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	13	2.42%		11	3.12%	6	4.06%	9	30.64%	6	-0.02%	2	14.44%	2	11.21%	3	0.244	2	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	423	1.25%		14	10.30%	4	21.01%	3	47.79%	2	-2.09%	5	21.23%	14	15.03%	13	-0.543	8	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	136	4.98%		3	2.98%	7	5.47%	6	16.85%	14	-8.37%	11	14.59%	3	12.30%	5	-1.007	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	378	2.10%		13	17.82%	2	21.17%	2	50.96%	1	-1.41%	4	19.14%	12	14.92%	12	-0.056	6	-	-
Duet Africa Opportunities Fund	-	105	4.73%		4	1.27%	9	4.01%	10	25.55%	9	-4.00%	8	13.37%	1	9.49%	1	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa Index	39	3.94%		9	-1.89%	15	5.53%	5	35.24%	5	1.62%	1	18.50%	10	13.56%	9	0.086	4	-	-
Laurium Limpopo Africa Fund	-	217	2.21%		12	-0.41%	13	3.25%	13	18.63%	13	-5.74%	9	15.72%	5	13.08%	8	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	312	4.47%		6	1.26%	10	3.55%	12	19.75%	12	-0.54%	3	15.77%	6	12.51%	6	0.205	3	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	519	4.39%		7	-0.36%	12	4.75%	7	29.39%	7	-5.91%	10	19.00%	11	15.10%	14	-0.705	9	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	79	4.54%		5	13.77%	3	14.42%	4	41.88%	3	-2.96%	7	19.60%	13	14.33%	11	-0.025	5	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	67	4.15%		8	2.17%	8	2.16%	15	14.49%	15	-	-	-	-	-	-	-	-	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	56	5.15%		2	4.72%	5	4.29%	8	22.60%	10	-8.50%	12	15.35%	4	11.36%	4	-0.449	7	-	-
Steyn Capital Africa Fund	-	55	8.79%		1	20.31%	1	23.15%	1	28.75%	8	-9.78%	14	16.62%	7	11.10%	2	-	-	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	297	1.22%		15	-0.50%	14	3.71%	11	39.98%	4	-2.23%	6	18.01%	9	13.04%	7	0.296	1	-	-
3M USD Libor + 5%			0.02%			0.05%		0.07%		0.25%		1.60%		0.30%							
MSCI EFM Africa ex SA Index			4.52%			0.21%		2.85%		28.26%		-2.57%		18.48%							
MSCI EFM Africa Index			0.22%			8.09%		11.00%		55.94%		-2.03%		26.84%							
S&P Africa Frontier			5.47%			0.43%		3.70%		31.42%		-6.53%		18.43%							
S&P Pan Africa ex-SA Net TR Index			5.76%			1.22%		1.34%		29.13%		-6.22%		21.39%							
Standard Bank Africa Total Return Index			9.25%			10.14%		8.15%		54.45%		8.09%		24.64%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

