

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
27four Pangaea Africa FoFs	MSCI EFM Africa ex SA Index	4	2.64%		5	2.39%	11	5.47%	11	19.59%	10	-6.18%		12	16.59%	7	14.07%	11	-1.370	11	-	-
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	14	1.70%		7	2.12%	13	6.35%	7	26.31%	7	2.50%		2	14.16%	2	11.00%	3	0.195	3	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	453	6.95%		1	13.97%	2	29.41%	2	50.13%	1	2.24%		3	21.28%	14	14.90%	14	-0.418	7	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	137	1.38%		8	2.91%	9	6.77%	6	15.90%	12	-6.23%		13	14.34%	3	12.10%	5	-1.112	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	379	1.05%		10	9.69%	4	22.44%	3	49.61%	2	0.77%		6	18.88%	12	14.78%	13	0.059	5	-	-
Duet Africa Opportunities Fund	-	4	1.94%		6	6.22%	7	6.03%	8	22.08%	9	-1.93%		8	13.20%	1	9.37%	1	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa ex SA Index	38	0.16%		15	-1.40%	15	5.70%	9	30.18%	6	4.38%		1	17.91%	9	13.15%	9	0.577	1	-	-
Laurium Limpopo Africa Fund	-	220	1.14%		9	-0.67%	14	4.43%	13	14.83%	14	-4.11%		10	15.60%	5	13.04%	7	-	-	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	317	0.62%		13	2.36%	12	4.19%	14	15.88%	13	0.89%		5	15.62%	6	12.47%	6	0.011	6	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	523	0.84%		12	2.74%	10	5.63%	10	24.93%	8	-3.02%		9	18.47%	11	14.73%	12	-0.690	8	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	60	6.02%		2	13.02%	3	21.31%	4	41.88%	4	2.10%		4	19.18%	13	13.77%	10	0.171	4	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	67	0.47%		14	5.50%	8	2.64%	15	10.76%	15	-		-	-	-	-	-	-	-	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	57	1.05%		10	8.86%	5	5.38%	12	17.13%	11	-6.99%		14	15.27%	4	11.35%	4	-0.691	9	-	-
Steyn Capital Africa Fund	-	58	6.01%		3	14.79%	1	30.55%	1	32.37%	5	-5.82%		11	16.66%	8	10.81%	2	-	-	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	318	5.97%		4	6.38%	6	9.91%	5	42.52%	3	0.03%		7	18.33%	10	13.07%	8	0.286	2	-	-
3M USD Libor + 5%			0.01%			0.05%		0.08%		0.23%		1.53%			0.30%							
MSCI EFM Africa ex SA Index			1.34%			2.76%		4.23%		25.17%		0.33%			18.00%							
S&P Africa Frontier			2.44%			8.29%		6.23%		27.31%		-3.70%			18.16%							
S&P Pan Africa ex-SA Net TR Index			4.18%			7.74%		5.58%		27.31%		-3.89%			21.48%							
Standard Bank Africa Total Return Index			2.28%			7.28%		10.62%		51.80%		10.29%			24.50%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

