

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	14	-0.56%		10	4.08%	11	5.75%	9	20.74%	8	2.60%	2	14.15%	1	11.00%	2	0.198	3	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	449	-0.67%		11	7.56%	3	28.55%	2	51.46%	1	0.98%	4	21.23%	12	14.88%	11	-0.462	6	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	138	0.60%		8	7.04%	4	7.41%	6	17.80%	10	-5.40%	11	14.32%	2	12.13%	4	-1.004	10	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	372	-2.06%		13	1.04%	13	19.92%	3	42.31%	3	0.08%	5	18.92%	11	14.76%	10	0.026	5	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa ex SA Index	39	-0.15%		9	3.95%	12	5.54%	10	26.76%	6	3.69%	1	17.89%	7	13.14%	8	0.465	1	-	-
Laurium Limpopo Africa Fund	-	219	1.30%		4	4.72%	9	5.79%	8	14.64%	11	-3.53%	9	15.62%	4	13.05%	6	-	-	-	-
Mazi Africa Equity Fund v	MSCI EFM Africa ex SA Index	87	1.24%		5	4.30%	10	2.33%	13	18.79%	9	-1.62%	7	18.43%	9	15.00%	12	-0.468	7	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	329	0.83%		7	5.99%	8	5.06%	11	14.03%	13	1.08%	3	15.62%	4	12.47%	5	0.027	4	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	531	1.43%		3	6.77%	5	7.14%	7	29.25%	5	-2.71%	8	18.49%	10	14.73%	9	-0.635	8	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	68	1.73%		2	6.45%	6	4.42%	12	14.61%	12	-	-	-	-	-	-	-	-	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	58	1.97%		1	8.35%	2	7.46%	5	22.80%	7	-6.45%	12	15.33%	3	11.35%	3	-0.786	9	-	-
Steyn Capital Africa Fund	-	58	1.12%		6	16.63%	1	32.01%	1	44.49%	2	-4.97%	10	16.67%	6	10.86%	1	-	-	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	314	-1.13%		12	6.05%	7	8.66%	4	40.18%	4	-0.20%	6	18.34%	8	13.05%	6	0.275	2	-	-
3M USD Libor + 5%			0.01%			0.04%		0.09%		0.21%		1.47%		0.31%							
MSCI EFM Africa ex SA Index			0.65%			6.60%		4.90%		24.95%		0.41%		18.00%							
S&P Africa Frontier			2.56%			10.81%		8.95%		32.80%		-2.64%		18.22%							
S&P Pan Africa ex-SA Net TR Index			-2.31%			7.63%		3.14%		20.58%		-4.00%		21.49%							
Standard Bank Africa Total Return Index			-0.67%			10.99%		9.88%		40.17%		9.82%		24.52%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
 v GIPS compliant.
 - No data available.

