

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	14	-0.77%		8	3.83%	5	9.80%	8	20.82%	8	5.74%	2	14.06%	2	10.97%	3	0.012	4	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	454	-0.88%		9	1.98%	7	31.10%	2	57.36%	1	4.41%	5	21.05%	14	14.87%	13	-0.337	7	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	137	-3.20%		14	0.48%	10	7.92%	9	15.88%	12	-2.81%	13	14.28%	3	12.06%	5	-1.272	11	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	406	2.78%		1	9.87%	1	31.76%	1	53.21%	2	4.68%	4	19.29%	13	14.73%	11	0.271	2	-	-
Duet Africa Opportunities Fund	-	115	-0.24%		5	2.41%	6	12.32%	5	27.98%	6	3.32%	6	12.92%	1	9.20%	1	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa ex SA Index	39	-2.78%		12	0.95%	8	6.55%	11	17.91%	11	8.07%	1	17.43%	8	12.92%	7	0.414	1	-	-
Laurium Limpopo Africa Fund	-	205	-2.87%		13	-0.82%	11	4.92%	13	11.35%	14	-0.90%	11	15.40%	5	12.92%	7	-	-	-	-
Mazi Africa Equity Fund v	MSCI EFM Africa ex SA Index	92	-0.74%		7	5.25%	3	7.70%	10	18.93%	10	3.16%	7	18.27%	11	14.95%	14	-0.372	8	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	359	0.26%		3	6.53%	2	11.94%	7	22.93%	7	5.29%	3	15.59%	6	12.52%	6	-0.011	5	-	-
Prudential Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	556	1.07%		2	4.80%	4	12.28%	6	30.96%	5	1.90%	9	18.26%	10	14.73%	11	-0.583	9	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	79	-3.34%		15	0.50%	9	16.06%	4	34.22%	4	2.73%	8	18.75%	12	13.46%	10	-0.196	6	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	67	-1.40%		10	-1.26%	13	3.10%	15	9.00%	15	-	-	-	-	-	-	-	-	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	56	-0.43%		6	-1.88%	14	5.44%	12	14.14%	13	-3.89%	14	14.99%	4	11.20%	4	-1.169	10	-	-
Steyn Capital Africa Fund	-	58	0.03%		4	-0.83%	12	30.91%	3	46.60%	3	-2.37%	12	16.30%	7	10.68%	2	-	-	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	308	-2.51%		11	-3.61%	15	4.74%	14	19.07%	9	1.84%	10	18.04%	9	12.92%	7	0.126	3	-	-
3M USD Libor + 5%			0.01%			0.03%		0.12%		0.18%		1.28%		0.31%							
MSCI EFM Africa ex SA Index			-0.02%			4.61%		9.74%		23.55%		4.92%		17.73%							
S&P Africa Frontier			1.76%			4.87%		14.25%		32.36%		2.46%		17.83%							
S&P Pan Africa ex-SA Net TR Index			-0.66%			2.77%		6.00%		17.44%		-0.36%		21.28%							
Standard Bank Africa Total Return Index			-4.82%			-5.15%		5.62%		27.49%		10.90%		24.45%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

