

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	17	1.54%		2	2.24%	3	13.13%	6	17.65%	7	8.70%	2	13.75%	2	10.83%	3	0.230	2	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	450	-3.57%		9	-2.86%	11	28.48%	2	41.02%	1	5.32%	6	21.04%	14	14.90%	14	-0.434	8	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	131	-4.37%		13	-3.92%	13	7.12%	11	10.57%	11	-2.11%	13	14.56%	3	12.14%	5	-1.311	11	-	-
Coronation Africa Frontiers	3M USD Libor + 5%	405	-4.48%		14	-1.34%	9	26.48%	3	40.20%	3	3.65%	9	19.36%	13	14.80%	12	0.227	3	-	-
Duet Africa Opportunities Fund	-	114	-2.54%		7	-1.18%	7	11.26%	8	14.71%	8	5.31%	7	12.70%	1	9.07%	1	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa ex SA Index	38	-3.93%		12	-1.31%	8	8.17%	10	12.11%	10	9.55%	1	17.74%	9	12.97%	9	0.479	1	-	-
Laurium Limpopo Africa Fund	-	189	-2.20%		6	-4.08%	14	3.61%	13	7.17%	13	-0.53%	11	15.40%	5	12.91%	8	-	-	-	-
M&G Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	555	-3.84%		11	1.05%	5	12.26%	7	18.77%	6	2.74%	10	18.45%	11	14.77%	11	-0.605	9	-	-
Mazi Africa Equity Fund v	MSCI EFM Africa ex SA Index	96	-2.03%		5	1.82%	4	10.48%	9	13.27%	9	5.60%	5	18.28%	10	14.86%	13	-0.044	6	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	360	-1.88%		4	2.51%	2	14.45%	5	21.84%	4	7.30%	3	15.65%	6	12.50%	6	0.121	5	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	81	1.68%		1	4.92%	1	21.77%	4	21.77%	5	6.29%	4	18.57%	12	13.47%	10	-0.123	7	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	65	-3.57%		9	-3.83%	12	0.56%	14	2.34%	14	-	-	-	-	-	-	-	-	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	53	-4.66%		15	-5.74%	15	-0.18%	15	2.25%	15	-3.87%	14	15.08%	4	11.32%	4	-1.197	10	-	-
Steyn Capital Africa Fund	-	57	1.27%		3	-0.57%	6	30.12%	1	40.34%	2	-0.74%	12	16.00%	7	10.39%	2	-	-	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	308	-3.27%		8	-1.94%	10	5.34%	12	7.66%	12	5.07%	8	17.70%	8	12.55%	7	0.198	4	-	-
3M USD Libor + 5%			0.01%			0.03%		0.14%		0.16%		1.14%		0.31%							
MSCI EFM Africa ex SA Index			-4.95%			-1.21%		8.44%		12.02%		5.88%		17.92%							
MSCI EFM Africa ex SA Index			-4.95%			2.72%		12.73%		12.73%		7.77%		17.98%							
S&P Africa Frontier			-4.99%			-0.94%		11.22%		15.38%		2.84%		18.04%							
S&P Pan Africa ex-SA Net TR Index			-4.10%			2.29%		9.15%		13.85%		1.83%		21.76%							
Standard Bank Africa Total Return Index			-4.51%			-1.32%		9.50%		18.98%		14.07%		24.85%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

