

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	18	-0.46%		9	-1.51%	13	-3.41%	13	7.00%	9	5.77%		5	13.73%	2	10.87%	3	0.186	5	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	502	2.29%		5	7.68%	4	3.73%	6	21.84%	3	8.33%		1	21.05%	13	14.95%	13	-0.236	7	-	-
Ashmore EM Frontier Africa Equity Composite	MSCI EFM Africa ex SA Index	141	-4.76%		15	-4.48%	15	-7.67%	15	-1.68%	13	-4.85%		13	14.85%	3	12.33%	5	-1.339	10	-	-
Coronation Africa Frontiers	SOFR Index	408	5.97%		1	12.23%	1	8.61%	1	27.16%	1	7.08%		3	19.69%	12	14.81%	11	0.403	1	-	-
EMIM Africa Opportunities Fund	-	133	3.16%		4	5.96%	6	4.55%	4	18.11%	4	5.79%		4	12.77%	1	9.07%	1	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa ex SA Index	36	-3.51%		14	-2.92%	14	-5.67%	14	-2.05%	14	5.74%		6	17.64%	8	13.01%	9	0.319	2	-	-
Laurium Limpopo Africa Fund	-	181	-2.29%		11	1.00%	10	-2.25%	11	-0.45%	12	-2.01%		11	15.12%	5	12.90%	8	-	-	-	-
M&G Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	54,681	-2.52%		13	-1.43%	12	-3.02%	12	7.62%	8	1.40%		10	18.48%	11	14.76%	10	-0.372	8	-	-
Mazi Africa Equity Fund v	MSCI EFM Africa ex SA Index	98	-2.48%		12	0.42%	11	-2.00%	9	10.19%	6	2.94%		8	18.09%	10	14.87%	12	-0.078	6	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	345	-1.19%		10	2.33%	8	-2.01%	10	15.97%	5	5.74%		6	15.57%	6	12.48%	6	0.247	4	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	88	1.69%		6	8.94%	2	3.96%	5	-	-	-		-	-	-	-	-	-	-	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	66	-0.38%		8	1.96%	9	-0.92%	8	5.38%	11	-		-	-	-	-	-	-	-	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	55	1.14%		7	3.29%	7	1.22%	7	6.50%	10	-3.55%		12	14.94%	4	11.34%	4	-1.246	9	-	-
Steyn Capital Africa Fund	-	49	4.43%		2	7.83%	3	4.58%	3	23.38%	2	1.41%		9	16.22%	7	10.43%	2	-	-	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	329	4.01%		3	7.06%	5	5.30%	2	9.15%	7	7.21%		2	17.65%	9	12.60%	7	0.255	3	-	-
MSCI EFM Africa ex SA Index			-3.88%			-2.81%		-4.93%		3.90%		3.33%			18.01%							
S&P Africa Frontier			0.92%			4.68%		0.97%		18.70%		3.46%			18.06%							
S&P Pan Africa ex-SA Net TR Index			1.33%			3.72%		0.46%		15.53%		4.03%			20.59%							
SOFR Index			0.00%			0.01%		0.01%		0.12%		0.92%			0.28%							
Standard Bank Africa Total Return Index			4.30%			7.50%		4.48%		14.16%		12.72%			24.63%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.
v GIPS compliant.
- No data available.

