

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	16	-3.37%		6	-9.63%	8	-12.71%	9	-5.31%	7	1.65%	7	14.36%	2	11.35%	3	0.139	4	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	509	-2.12%		1	-0.12%	1	3.61%	1	6.55%	2	9.62%	1	20.80%	13	14.85%	11	0.007	5	-	-
Coronation Africa Frontiers	SOFR Index	336	-16.27%		14	-20.70%	14	-13.87%	12	-8.06%	11	3.63%	5	21.40%	14	16.16%	14	0.244	3	-	-
EMIM Africa Opportunities Fund	-	115	-3.25%		5	-3.25%	3	1.16%	3	7.58%	1	4.94%	4	12.99%	1	9.16%	1	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa ex SA Index	31	-6.28%		11	-13.88%	12	-18.76%	14	-14.44%	14	-0.25%	8	18.48%	10	13.74%	10	-0.003	7	-	-
Laurium Limpopo Africa Fund	-	159	-5.51%		10	-11.75%	11	-13.74%	11	-11.56%	13	-5.13%	13	15.82%	5	13.43%	8	-	-	-	-
M&G Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	492	-7.83%		12	-10.01%	9	-12.73%	10	-5.73%	9	-0.42%	9	19.24%	12	15.32%	13	0.006	6	-	-
Mazi Africa Equity Fund v	MSCI EFM Africa ex SA Index	87	-4.00%		8	-10.17%	10	-11.97%	8	-1.41%	6	-0.75%	10	18.62%	11	15.22%	12	-0.083	8	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	286	-9.42%		13	-16.44%	13	-18.11%	13	-5.32%	8	-0.97%	11	17.00%	7	13.59%	9	-0.134	9	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	80	-4.40%		9	-8.56%	7	-4.94%	6	0.56%	4	6.60%	3	18.46%	9	13.41%	7	0.584	1	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	60	-3.48%		7	-8.01%	6	-8.86%	7	-8.11%	12	-6.72%	14	14.86%	3	12.04%	5	-0.902	10	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	52	-2.49%		2	-4.61%	5	-3.45%	5	-6.68%	10	-3.73%	12	15.01%	4	11.36%	4	-1.393	11	-	-
Steyn Capital Africa Fund	-	47	-3.12%		4	-3.54%	4	0.88%	4	3.68%	3	3.03%	6	16.21%	6	10.35%	2	-	-	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	314	-2.65%		3	-2.51%	2	2.66%	2	0.03%	5	8.32%	2	17.35%	8	12.38%	6	0.387	2	-	-
MSCI EFM Africa ex SA Index			-6.56%			-11.18%		-15.56%		-10.20%		-0.33%		18.55%							
S&P Africa Frontier			-2.81%			-1.99%		-1.04%		7.42%		4.24%		18.07%							
S&P Pan Africa ex-SA Net TR Index			-3.91%			-7.09%		-6.66%		-0.37%		3.71%		20.59%							
SOFR Index			0.06%			0.10%		0.10%		0.17%		0.73%		0.24%							
Standard Bank Africa Total Return Index			-2.91%			-6.64%		-2.46%		-6.08%		8.68%		24.56%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

