

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Absa Africa Equity Fund v	MSCI EFM Africa ex SA Index	14	-0.45%		1	-3.91%	1	-13.10%	7	-5.20%	4	1.65%	4	14.36%	2	11.35%	4	0.422	2	-	-
Allan Gray Africa ex-SA Fund	Standard Bank Africa Total Return Index	476	-4.94%		5	-4.79%	4	-1.51%	1	-2.13%	2	10.92%	1	20.38%	13	14.47%	11	0.147	4	-	-
Coronation Africa Frontiers	SOFR Index	291	-13.36%		15	-22.89%	15	-25.38%	15	-18.67%	13	-1.56%	7	22.84%	14	17.43%	14	0.020	6	-	-
EMIM Africa Opportunities Fund	-	113	-2.93%		3	-4.51%	3	-1.81%	2	0.96%	1	4.30%	3	13.11%	1	9.22%	1	-	-	-	-
Gondo Visio Metsi Fund v	MSCI EFM Africa ex SA Index	29	-6.43%		9	-12.46%	11	-23.99%	13	-19.82%	14	-2.48%	8	18.87%	9	13.95%	7	0.047	5	-	-
Laurium Limpopo Africa Fund	-	145	-8.87%		13	-13.59%	12	-21.39%	12	-20.44%	15	-8.34%	14	16.54%	6	14.04%	8	-	-	-	-
Legacy Africa Regional Equity v	MSCI EFM Africa ex SA Index	2	-5.66%		7	-11.52%	10	-18.92%	11	-11.75%	9	-	-	-	-	-	-	-	-	-	-
M&G Africa ex SA Equity Fund	MSCI EFM Africa ex SA Index	460	-6.50%		10	-10.50%	9	-18.40%	10	-13.10%	10	-3.11%	9	19.60%	12	15.52%	13	-0.023	7	-	-
Mazi Africa Equity Fund v	MSCI EFM Africa ex SA Index	82	-5.87%		8	-9.27%	7	-17.14%	9	-8.33%	7	-3.40%	10	18.89%	10	15.38%	12	-0.113	8	-	-
Old Mutual African Frontiers Fund	MSCI EFM Africa ex SA Index	262	-8.15%		11	-18.28%	14	-24.79%	14	-13.76%	12	-4.18%	11	17.62%	7	14.07%	9	-0.219	9	-	-
Sanlam Africa Equity Fund	MSCI EFM Africa ex SA Index	72	-9.77%		14	-15.81%	13	-14.23%	8	-6.70%	5	1.37%	5	19.23%	11	14.19%	10	0.364	3	-	-
Sanlam Centre Africa Equity Fund v	MSCI EFM Africa ex SA Index	58	-3.90%		4	-6.63%	6	-12.41%	6	-13.20%	11	-8.07%	13	14.98%	3	12.08%	5	-0.766	10	-	-
Sanlam Centre Sub Saharan Africa Equity Fund	S&P Africa Frontier	50	-2.68%		2	-4.26%	2	-6.03%	4	-10.93%	8	-4.68%	12	15.07%	4	11.34%	3	-1.224	11	-	-
Steyn Capital Africa Fund	-	45	-5.28%		6	-5.13%	5	-4.45%	3	-2.89%	3	0.90%	6	16.53%	5	10.54%	2	-	-	-	-
Sustainable Capital Africa Alpha Fund v	S&P Pan Africa ex-SA Net TR Index	279	-8.82%		12	-9.68%	8	-6.40%	5	-7.75%	6	4.72%	2	18.22%	8	13.10%	6	0.629	1	-	-
MSCI EFM Africa ex SA Index			-5.22%			-11.48%		-19.97%		-15.43%		-2.83%		18.76%							
S&P Africa Frontier			-4.93%			-5.65%		-5.92%		-0.43%		2.40%		18.34%							
S&P Pan Africa ex-SA Net TR Index			-9.84%			-15.89%		-15.85%		-8.05%		-1.68%		21.18%							
SOFR Index			0.09%			0.17%		0.19%		0.25%		0.69%		0.23%							
Standard Bank Africa Total Return Index			-4.94%			-13.52%		-7.28%		-10.92%		6.90%		24.79%							

Should you need any additional data or related analysis, please contact Fran Troskie from RisCura on ftroskie@riscura.com or +27 21 673 6999.

\* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and gross of fees. # Manager uses a Fund of Funds structure; return is NET of underlying manager fees.  
v GIPS compliant.  
- No data available.

